

**AUDITED FINANCIAL RESULTS  
FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2009**

(Rs. in Lacs, except per share data)

Sr. No	Particulars	Quarter ended		Year ended	
		31.03.09	31.03.08	31.03.09	31.03.08
1	Income from Operations	<b>1,828.37</b>	1,891.94	<b>7,099.35</b>	6,725.90
2	Expenditure :				
	a) Employees Cost	<b>187.17</b>	289.60	<b>1,005.94</b>	925.36
	b) Stores and Spares Consumed	<b>117.13</b>	263.38	<b>599.77</b>	704.39
	c) Operating expenses	<b>339.38</b>	523.57	<b>1,430.33</b>	1,615.69
	d) Depreciation	<b>113.09</b>	133.71	<b>457.58</b>	532.53
	e) Other expenditure	<b>214.55</b>	371.06	<b>712.59</b>	917.79
3	Profit from Operations before Other Income and Interest (1 - 2)	<b>857.05</b>	310.62	<b>2,893.14</b>	2,030.14
4	Other Income	<b>170.31</b>	266.63	<b>802.25</b>	1,287.58
5	Profit before Interest (3 + 4)	<b>1,027.36</b>	577.25	<b>3,695.39</b>	3,317.72
6	Interest	<b>43.22</b>	64.82	<b>214.32</b>	283.68
7	Profit before tax (5 - 6)	<b>984.14</b>	512.43	<b>3,481.07</b>	3,034.04
8	Tax Expense				
	a) Current Tax (including FBT)	<b>110.55</b>	125.68	<b>395.08</b>	345.84
	b) Deferred Tax	<b>227.34</b>	(255.83)	<b>838.68</b>	508.88
9	Net Profit for the period (7 - 8)	<b>646.25</b>	642.58	<b>2,247.31</b>	2,179.32
	Add : Brought forward from last Balance Sheet			<b>2,423.59</b>	1,862.62
10	Amount available for appropriation			<b>4,670.90</b>	4,041.94
11	Appropriations :				
	a) General Reserve			<b>1,714.20</b>	1,000.00
	b) Proposed Dividend on Equity Shares			<b>528.50</b>	528.50
	c) Tax on Dividend			<b>89.85</b>	89.85
12	Dividend per Ordinary Share (Rs.)			<b>3.50</b>	3.50
13	Paid-up Equity Share Capital (of Rs.10/- each fully paid up)	<b>1,510.00</b>	1,510.00	<b>1,510.00</b>	1,510.00
14	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				11,622.35
15	Basic and Diluted Earnings per share of Rs.10/- (Rs.)	<b>4.28</b>	4.26	<b>14.88</b>	14.43
16	Public Shareholding :				
	a) Number of Shares (in lacs)	<b>82.40</b>	82.40	<b>82.40</b>	82.40
	b) Percentage of shareholding	<b>54.57%</b>	54.57%	<b>54.57%</b>	54.57%
17	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered	<b>Nil</b>		<b>Nil</b>	
	b) Non-encumbered				
	- Number of Shares (in lacs)	<b>68.60</b>		<b>68.60</b>	
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	<b>100.00%</b>		<b>100.00%</b>	
	- Percentage of shares (as a % of the total share capital of the Company)	<b>45.43%</b>		<b>45.43%</b>	

**Notes :**

1. The financial results are in accordance with standard accounting practices followed by the Company in the preparation of its statutory accounts.
2. Figures for the corresponding periods have been restated, wherever necessary, to make them comparable.
3. The Company is mainly engaged in infrastructure activity. All activities of the Company revolve around this main activity of the Company. As such, there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS - 17) issued by Company (Accounting Standards) Rules, 2006
4. The Company had revalued its plant and machinery comprising of transport facility and monitoring system for petrochemical products during the financial year 1997-98. Consequent to the revaluation, there is an additional charge of depreciation of Rs.21.18 lacs for the quarter ended 31.03.2009 and an equivalent amount has been withdrawn from Revaluation Reserve. This has no impact on the profit for the period.
5. The Board of Directors have recommended a dividend of Rs.3.50 per share (35% on equity share of face value of Rs. 10/- each) for the year subject to the approval of members of the company.
6. There was no investor complaint pending at the beginning of the current quarter. Thirteen complaints were received during the quarter and were duly disposed of. There is no pending complaint at the end of the current quarter.
7. The above results were reviewed by the Audit Committee. The Board of Directors at its Meeting held on 22nd April, 2009, approved the above Results and its release.

**AUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE YEAR ENDED 31ST MARCH, 2009**

(Rs. in Lacs, except per share data)

Sr. No	Particulars	Year ended 31st March 2009
1	Income from Operations	7,099.35
2	Expenditure :	
	a) Employees Cost	1,005.94
	b) Stores and Spares Consumed	599.77
	c) Operating expenses	1,430.33
	d) Depreciation	457.58
	e) Other expenditure	712.59
3	Profit from Operations before Other Income and Interest (1 - 2)	2,893.14
4	Other Income	978.25
5	Profit before Interest (3 + 4)	3,871.39
6	Interest	214.32
7	Profit before tax (5 - 6)	3,657.07
8	Tax Expense	
	a) Current Tax (including FBT)	395.08
	b) Deferred Tax	838.68
9	Net Profit for the period (7 - 8)	2,423.31
10	Paid-up Equity Share Capital (of Rs.10/- each fully paid up)	1,510.00
11	Basic and Diluted Earnings per share of Rs.10/- (Rs.)	16.05
12	Public Shareholding :	
	a) Number of Shares (in lacs)	82.40
	b) Percentage of shareholding	54.57%
13	Promoters and promoter group Shareholding	
	a) Pledged / Encumbered	Nil
	b) Non-encumbered	
	- Number of Shares (in lacs)	68.60
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	45.43%

**Notes :**

1. This being the first year of consolidated financial results, previous year figures are not given.
2. The Consolidated accounts have been prepared as per Accounting Standard (AS) 21 on Consolidated Financial Statements and Accounting Standard (AS) 23 on Accounting for Investments in Associates in Consolidated Financial Statements notified in the Companies (Accounting Standards) Rules, 2006.
3. The subsidiaries of the Company do not have any profit and loss figures as their commercial operations have not commenced.
4. The consolidated financial results should be read in conjunction with the notes to the financial results for the year ended 31st March, 2009