

Q-comm fee cuts fail to arrest slide in app downloads

ANES HUSSAIN
Bengaluru, December 10

AGGRESSIVE FEE WAIVERS in quick commerce announced in early November have failed to arrest the slide in new app downloads, with Zepto taking the sharpest hit despite offering the most generous incentives, according to the latest data from app intelligence platform Sensor Tower.

Zepto, which was the first to eliminate all handling, surge, rain, and convenience fees for orders above ₹99 in early November, saw its new app downloads plunge 44% month-on-month. Downloads dropped from 3.62 million in October to just 2.01 million in November—its weakest monthly performance in the ten-month period from February to November, according to Sensor Tower.

While a decline in downloads was expected across the sector as the market cooled following the Diwali festive surge in October, Zepto's drop was disproportionately steep compared to its peers.

Eternal-owned Blinkit, which has maintained its ₹4 handling fee and opted against any fee waivers, recorded a far milder 18.5% month-on-month decline (from 8.89 million to 7.24 million). Zomato's main app corrected by 26%, while Swiggy's Instamart app dropped by 13.5%. The disparity suggests that Zepto's aggressive pricing strategy did little to shield it from the post-festive slump.

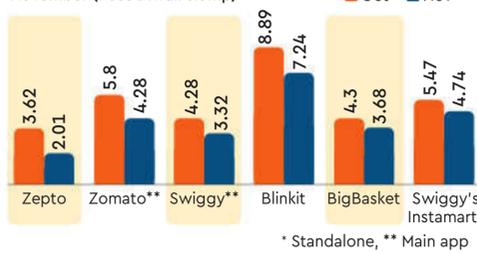
Cumulative data from February to November highlights a consolidating hierarchy in the segment. Blinkit remains the undisputed leader with 76.01 million new downloads—58% higher than the second-placed

POST-FESTIVE SLUMP

Total new app downloads between February to November 2025 (in mn)

Rank	App	New downloads
1	Blinkit	76.01
2	Swiggy's Instamart*	48.18
3	Zomato**	46.04
4	BigBasket	45.08
5	Zepto	43.13
6	Swiggy**	36

Drop in app downloads October to November (Post-Diwali slump)



standalone Instamart app (48.18 million). Zomato's main app followed closely with 46.04 million downloads, narrowly ahead of BigBasket's 45.08 million. Zepto, despite topping February with 7.70 million downloads that month, ended the period in fifth place with 43.13 million cumulative downloads, underscoring the sharpness of its decline. Swiggy's main app ranked last with just 36 million cumulative downloads.

The outperformance of Swiggy's standalone Instamart app (48.18 million) relative to the main Swiggy app (36 million), which offers both food and grocery delivery, suggests consumers increasingly preferred

US court reverses \$1-bn order against Byju Raveendran

PRESS TRUST OF INDIA
New Delhi, December 10

A US BANKRUPTCY court has reversed a \$1 billion damages ruling against Byju Raveendran, according to a statement from the founders of Think and Learn—the parent firm of edtech platform Byju's.

The Delaware Court had, in a default ruling last month, ordered Raveendran to pay more than \$1 billion, saying the former corporate star who set up the eponymous Indian edtech and tutoring company, had refused to cooperate with legal efforts to locate almost half the proceeds from a \$1.2 billion US term loan made in 2021.

He, however, contested the grounds, saying the court did not give him the 30 days he had sought to arrange for a US attorney to argue his case. He vowed to appeal against the order.

"The Delaware Court has reversed the \$1 billion judgement against Byju Raveendran, in view of fresh submissions made by Byju Raveendran through a motion to correct the judgment of 20 November 2025. The court



agreed that damages had not been determined and ordered a new phase to commence in early January 2026 to determine any damages related to claims against Byju Raveendran," the statement said.

The court in the December 8 order said it will "amend its default judgment opinion to remove those sections assessing damages against Byju Raveendran." It directed parties to provide their respective positions on the issue on January 7. "An appropriate judgment order will be entered by the court following the completion of briefing on damages," it said.

Trai proposes microwave backhaul spectrum overhaul

THE TELECOM REGULATORY Authority of India (Trai) on Wednesday has proposed to simplify the allocation and pricing of microwave backhaul spectrum across traditional and high-capacity bands.

The regulator has suggested that microwave spectrum in the 6 GHz (lower), 7 GHz, 13 GHz, 15 GHz, 18 GHz, 21 GHz, E-band and V-band be assigned administratively, as mandated by the Telecommunications Act, 2023, rather than through auctions. Backhaul spectrum is the bandwidth connecting mobile towers

to telecom cores which helps in handling surging data traffic.

Under the proposal, for mobile operators, the current fee structure, where the first microwave carrier alone attracts a 0.15% levy on adjusted gross revenue (AGR) and subsequent carriers cost more would be replaced with a flat charge of 0.1% of AGR per carrier. Charges for point-to-point microwave links, used by enterprises and captive networks, are also set for cuts. Proposed annual rates will fall from ₹7.2 lakh to ₹75,000 per carrier in the 6 GHz and 7

GHz bands and from ₹3.6 lakh to ₹25,000 in the 13, 15, 18 and 21 GHz range. E-band point-to-point links would be priced at ₹25,000 per carrier per year, while V-band links would cost ₹2,500, as per the proposal.

Pilot to curb spam calls, SMS launched

The Trai has launched a pilot where customers will receive an SMS to modify or revoke consent for promotional communications under the Digital Consent Acquisition (DCA) process.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSE ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA.

RCRS INNOVATIONS LIMITED

Our Company was incorporated on August 22, 2019, under the name and style of "RCRS Innovations Private Limited" a private limited company under the provisions of the Companies Act, 2013 pursuant to a certificate of incorporation issued by the Registrar of Companies, Central Registration Centre. Subsequently, our Company was converted into a public limited company pursuant to a resolution passed by our Shareholders at an Extraordinary General Meeting held on November 06, 2023, and consequently the name of our Company was changed to "RCRS Innovations Limited" and a fresh certificate of incorporation dated December 12, 2023, was issued by the Registrar of Companies, Delhi. The CIN of our Company is U36999DL2019PLC354151. For further information, including details of the changes to the address of our registered office, please refer to the chapter titled "History and Corporate Structure" beginning on page no. 208 of this Draft Red Herring Prospectus.

Registered Office: Building No. 13, Office no. 403, 4th Floor, Veer Savarkar Block, Shakarpur East Delhi, India, 110092.
Website: <https://rcrsinnovations.com>; E-Mail: cs@rcrsinnovations.com Telephone No: +91 97735 93147
Company Secretary and Compliance Officer: Ms. Komal
Corporate Identity Number: U36999DL2019PLC354151

PROMOTERS OF OUR COMPANY: MR. AAYUSH GOYAL, MRS. SARITA GOYAL, MR. VASU GOYAL AND MR. RAVI PRAKASH GOYAL

THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE DRAFT RED HERRING PROSPECTUS ("DRHP") DATED DECEMBER 09, 2025 HAS BEEN FILED WITH SME PLATFORM OF BSE LIMITED (BSE SME).

INITIAL PUBLIC OFFER OF UP TO 48,24,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF RCRS INNOVATIONS LIMITED (THE "COMPANY" OR "RCRS" OR "ISSUER") AT AN ISSUE PRICE OF ₹ [x] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [y] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ [z] LAKHS ("PUBLIC ISSUE") OUT OF WHICH [a] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [x] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [a] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF [b] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [x] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [z] LAKHS IS HEREAFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE [a]% AND [b]% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN [c] EDITION OF [d] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), [e] EDITION OF [f] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND [g] EDITION OF [h] (A WIDELY CIRCULATED HINDI REGIONAL DAILY NEWSPAPER, HINDI BEING THE REGIONAL LANGUAGE OF DELHI, WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BIDDING OPENING DATE WITH THE RELEVANT FINANCIAL RATIOS CALCULATED AT THE FLOOR PRICE AND THE CAP PRICE AND SHALL BE MADE AVAILABLE TO THE SME PLATFORM OF BSE LIMITED ("BSE") FOR THE PURPOSES OF UPLOADING ON ITS WEBSITE IN ACCORDANCE WITH SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a press release and also by indicating the change on the website of the BRLM and by intimation to Designated Intermediaries and Sponsor Bank, as applicable.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which 40% shall be reserved for allocation to specified investor categories, wherein 33.33% of such portion shall be reserved for domestic Mutual Funds and 6.67% shall be reserved for life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies and pension funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors, out of which (a) one third of such portion is reserved for Applicants with application size of more than two lots and up to such lots equivalent to not more than 10 Lakhs; and (b) two-third of such portion is reserved for Applicants with application size of more than 10 Lakhs, provided that the unsubscribed portion in either of such sub-categories could have been allocated to Applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of Individual Bidders using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page no. 335 of this Draft Red Herring Prospectus.

This public announcement is made in compliance with the press release PR No. 36/2024 on December 18, 2024 of 208th SEBI Board Meeting on "Review of SME Framework under SEBI (ICDR) Regulations, 2018 and applicability of corporate governance provisions under SEBI (LODR) Regulations, 2015 on SME Companies. The DRHP filed with the SME Platform of BSE Limited ("BSE SME") shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of the BSE at <https://www.bseindia.com> and the website of the Company at <https://rcrsinnovations.com>, and at the website of BRLM i.e Galactico Corporate Services Limited at <https://galactico.com>. Our Company hereby invites the members of the public to give their comments to Stock Exchange, to Company Secretary and Compliance Officer of our Company and/or the BRLM at their respective addresses mentioned below. All comments must be received by BSE SME and/or our Company and/or BRLM in relation to the issue on or before 5 p.m. on the 21st day from the aforesaid date of filing the DRHP with BSE SME.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited of the section titled "Risk Factors" beginning on page no. 30 of this Draft Red Herring Prospectus.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the red herring prospectus ("Red Herring Prospectus") has been filed with the RoC and must be made solely on the basis of such Red Herring Prospectus as there may be material changes in the Red Herring Prospectus from the DRHP.

The Equity Shares, when offered, through the Red Herring Prospectus, are proposed to be listed on the SME Platform of BSE Limited ("BSE SME").

For details of the main objects of the Company as contained in its Memorandum of Association, see "History and Certain Corporate Matters" on page 208 of the DRHP. The liability of the members of the Company is limited. For details of the share capital and capital structure of the Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them see "Capital Structure" on page 84 of the DRHP.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
<p>Galactico Corporate Services Limited Address: Office No. 701, G-Square Business Park, Plot No. 25 & 26, Sec-30A, Opp. Sangada Rly. Str., Vashi Navi Mumbai-400703 Telephone: +91 90828 51107 / +91 97733 31666 Contact Person: Iman G. Mundi / Rohit S. Joisar E-mail ID: iman.gm@galactico.com Website: https://galactico.com/ Investor Grievance e-mail ID: iman.gm@galactico.com SEBI Registration Number: INM000012519 CIN: L74110MH2015PLC265578</p>	<p>Skyline Financial Services Private Limited Address: D-153A, First Floor, Okhla Industrial Area, Phase-I, New Delhi 110020 Contact Person: Mr. Anuj Rana Telephone: 011-40450193-197 Email ID: ipo@skynlnta.com Website: www.skynlnta.com Investor Grievance e-mail ID: grievances@skynlnta.com SEBI Registration No.: INR00003241 CIN: U74899DL1995PTC071324</p>

COMPANY SECRETARY AND COMPLIANCE OFFICER
<p>Ms. Komal RCRS INNOVATIONS LIMITED Building No. 13, Office no. 403, 4th Floor, Veer Savarkar Block, Shakarpur East Delhi, India, 110092 Telephone No.: +91 97735 93147 Website: https://rcrsinnovations.com E-Mail: cs@rcrsinnovations.com</p>

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For RCRS INNOVATIONS LIMITED
On behalf of the Board of Directors
**Mr. Aayush Goyal
Managing Director**

Place: Shakarpur, Delhi.
Date: December 10, 2025

RCRS INNOVATIONS LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP dated December 09, 2025 with BSE SME. The DRHP is available on the website of BSE at <https://www.bseindia.com> and on the website of the BRLM, i.e. Galactico Corporate Services Limited at <https://galactico.com/> and the website of our Company at <https://rcrsinnovations.com>. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to risk, see the section titled "Risk Factors" beginning on page 30 of the DRHP. Potential investors should not rely on the DRHP filed with BSE SME for making any investment decision. The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933 (the "U.S. Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in offshore transactions in reliance on Regulations and the applicable laws of the jurisdictions where those offers and sales are made. There will be no public offering of the Equity Shares in the United States.

Rajasthan State Mines & Minerals Limited
(A Government of Rajasthan Enterprise), Corporate Office-4, Meera Marg, Udaipur (Raj)-313001
Phone: 0294-2428768, 2428763-67; Fax: 0294-2428768, 2428739

NOTICE INVITING E-TENDER Date: 09/12/2025

NIT No. & Date	Description of Work
e-NIT No. 08/2025-26 UBN No. MML2526GLRC00116	Supply of HDPE Woven Open Mouth Type Inside Laminated Sacks on Rate Contract basis. Approx Qty. 14 Lacs. Bid Security (in Rs.) 4,70,000/-, Tender Document Fees (in Rs.) 1180/-

Other terms & conditions have been given in detailed tender for which please visit us at our website www.rsmm.com or www.sppp.rajasthan.gov.in or www.eproc.gov.in or Manager(MM) on above address.
Raj.Samwad/C/25/15440 Dy.General Manager (P&A)

Reliance Industrial Infrastructure Limited

Regd. Office: 4th Floor, Court House, Loknaya Tilak Marg, Dhobi Talao, Mumbai - 400 002.
Phone: 022-7967 9053 - E-mail: investor_relations@riil.in
CIN: L60300MH1988PLC049019

NOTICE TO SHAREHOLDERS
SPECIAL WINDOW FOR RE-LODGEMENT OF TRANSFER REQUESTS OF PHYSICAL SHARES

In terms of SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/PIR/2025/97 dated July 2, 2025, on the captioned subject, please note that the Special Window for re-lodgement of transfer deeds will be open till January 6, 2026.

This facility is available only if the transfer deeds were lodged prior to April 1, 2019, and were rejected / returned due to deficiency in the documents.

In case you wish to avail this opportunity, please contact the Company's Share Transfer Agent i.e. KFin Technologies Limited (Unit: Reliance Industrial Infrastructure Limited) having their office at Selenium Tower-B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032.

The shares that are re-lodged for transfer, if approved, will be issued only in demat mode and shall be under lock in for a period of 6 months from the date of transfer.

For further information, please refer to the link for SEBI circular <https://tinyurl.com/sebicjuz25> or send an email to riilkm@kfin.tech

For Reliance Industrial Infrastructure Limited
Sd/-
Amitkumar Mundhe
Company Secretary and Compliance Officer

Place : Mumbai
Dated : December 11, 2025

www.riil.in

FORM A - PUBLIC ANNOUNCEMENT
(Under Regulation 6 of the IBCI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF M/S EQUINOX INDIA DEVELOPMENTS LIMITED (FORMERLY INDIABUILDS REAL ESTATE LIMITED; NOW EMBASSY DEVELOPMENTS LIMITED CIN: L45101HR2006PLC095409)

RELEVANT PARTICULARS

1. Name of corporate debtor	Equinox India Developments Limited (Formerly Indiabuilds Real Estate Limited; present name: Embassy Developments Limited)
2. Date of incorporation of corporate debtor	04 April 2006
3. Authority under which corporate debtor is incorporated / registered	Registrar of Companies, Haryana
4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor	CIN: L45101HR2006PLC095409
5. Address of the registered office and principal office (if any) of corporate debtor	01-1001, WeWork, Blue One Square, Udyog Vihar Phase 4 Road, Gurugram - 122016, Haryana
6. Insolvency commencement date in respect of corporate debtor	09.12.2025 (Copy of the order received on 10.12.2025)
7. Estimated date of closure of insolvency resolution process	07.06.2026 (180 days from commencement)
8. Name and registration number of the insolvency professional acting as interim resolution professional	Name: Prabhath Ranjan Singh Registration No.: IBS/IIIPA-002/IP-N00428/2017-2018/11239 AFA: AA2/11239/02/311225/203589 Valid till: 31-Dec-25
9. Address and e-mail of the interim resolution professional, as registered with the Board	Address: Chamber No.119, C.K. Daphtary Block, Supreme Court of India, Tilak Lane, New Delhi, National Capital Territory of Delhi, 110001 Email: prabhath.rs.advocate@gmail.com
10. Address and e-mail to be used for correspondence with the interim resolution professional	Address: 905, 9th Floor, Tower C, Unitech Business Zone Nirvana Country Sector-50, Gurugram-122018 Email: grp.eid@resurgentprl.com
11. Last date for submission of claims	24.12.2025 (14 days from the date of receiving the order)
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	Financial Creditors in a Class
13. Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	1. Akash Kashyap (Reg No: IBS/IIIPA-001/IP-P00566/2017-2018/11042) 2. Gopal Lal Baser (Reg No: IBS/IIIPA-002/IP-N00553/2017-2018/11977) 3. Rajesh Ramesh Kamath (Reg. No: IBS/IIIPA-001/IP-P-01606/2019-2020/12481)
14. (a) Relevant Forms and (b) Details of authorized representatives are available at:	Web Link for Claim Forms: https://ibbi.gov.in/en/home/downloads

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the M/s Equinox India Developments Limited on 09.12.2025 (Copy of the order received on 10.12.2025). The creditors of M/s Equinox India Developments Limited are hereby called upon to submit their claims with proof on or before 24.12.2025 to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No. 13 to act as authorised representative of the class of Financial Creditors in a Class in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

Sincerely,
Prabhath Ranjan Singh
Interim Resolution Professional in CIRP of M/s Equinox India Developments Limited
IBBI Regn: IBS/IIIPA-002/IP-N00428/2017-2018/11239
AFA: AA2/11239/02/311225/203589 Valid till: 31-Dec-25
Email: prabhath.rs.advocate@gmail.com

Place: Delhi NCR
Date: 10.12.2025
Address: 905, 9th Floor, Tower-C, Unitech Business Zone, Sector 50, Gurugram, Haryana 122018

Lloyds Metals, Tata Steel sign MoU

LLOYDS METALS AND Energy (LMEL) on Wednesday signed a memorandum of understanding (MoU) with Tata Steel to advance the mining and steel sectors in Gachibowli, Maharashtra. The MoU sets out a

framework for both companies to evaluate potential cooperation in greenfield steel making projects, iron ore mining, slurry pipeline infrastructure, pellet making, direct reduced iron production and exports of value-added low carbon iron and steel products.

Tata Steel said its board has approved the acquisition of a 50.01% stake in Odisha-based Thriveni Pellets for up to ₹636 crore. —FE BUREAU

NEWGEN SOFTWARE TECHNOLOGIES LIMITED
CIN: L72200DL1992PLC049074
Regd. Office: E-44/13, Okhla Phase II, New Delhi, DL-110020
Email: investors@newgensoft.com Website: <https://newgensoft.com>
Tel.: (+91)-11-46533200, (+91)-11-26384060, Fax: (+91)-11-2638 3963

NOTICE OF POSTAL BALLOT AND E-VOTING DETAILS

Notice is hereby given, pursuant to Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024 and 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("MCA Circulars"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with applicable circulars under the Listing Regulations, Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), that Newgen Software Technologies Limited (the "Company") is seeking the approval of its Members through Postal Ballot Notice ("the Notice") by way of voting through electronic means ("e-voting") for the following resolution set out in the Notice dated November 26, 2025.

Resolution - 1 (Ordinary)	Appointment of Ms. Shubhi Nigam (DIN: 11385232) as a Non-Executive Non-Independent Director of the Company
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Members are informed that:

- The Company has on December 10, 2025, completed the circulation of the Notice through E-mail to the Members, who have registered their E-mail addresses with the Company/Depositories/Company's RTA viz. KFin Technologies Limited, as on Friday, December 05, 2025 (cut-off date). The voting rights of Member(s) shall be reckoned in proportion to his/her share of the Paid-up Equity Share Capital of the Company as on the cut-off date. A person who is not a member on cut-off date shall treat this notice for information purposes only.
- The Notice is also available on the website of the Company at <https://newgensoft.com/company/investor-relations/notices-given-to-shareholders-by-advertisement/>, on the website of KFinTech at <http://evoting.kfintech.com> and on website of the stock exchanges where the Company's equity shares are listed namely BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.
- In pursuant to the aforesaid MCA Circulars, physical copy of the Notice along with postal ballot forms and pre-paid business envelope will not be sent to the Members and accordingly, the Members are required to communicate their assent or dissent only through e-voting services provided by Company's RTA viz. KFin Technologies Limited.
- The e-voting facility will be available during the following period:

Commencement of e-Voting	Friday, December 12, 2025 (09:00 a.m.)
End of e-Voting	Saturday, January 10, 2026 (05:00 p.m.)
- The Board has appointed Mr. Devesh Kumar Vashisth (holding CP No.: 13700), Partner failing him, Mr. Parveen Kumar (holding