



April 16, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code - 523445

Trading Symbol – RIIL

Dear Sirs,

**Sub.: Integrated Filing (Financials) for the quarter / year ended
March 31, 2025**

Pursuant to Securities and Exchange Board of India Circular dated December 31, 2024, please find attached the Integrated Filing (Financial) for the quarter / year ended March 31, 2025.

This is for information and records.

Thanking you,

Yours faithfully,
For **Reliance Industrial Infrastructure Limited**

Amitkumar Mundhe
Company Secretary and Compliance Officer

Encl: As above

Independent Auditor's Report on Audit of the Consolidated Financial Results of Reliance Industrial Infrastructure Limited for the quarter and year ended March 31, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Reliance Industrial Infrastructure Limited

Opinion

We have audited the accompanying Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2025 (the "Statement") of **Reliance Industrial Infrastructure Limited** ("the Company") and its share of net profit after tax of its associate for the quarter and year ended March 31, 2025 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report of the other auditor on separate audited financial statements/ financial information of its associate referred to in the Other Matters section below, the Statement:

- (i) includes the results of Reliance Europe Limited an associate;
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income / (loss) and other financial information of the Company and its associate for the quarter and the year then ended.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled



our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement is the responsibility of the Company's Board of Directors, and has been approved by them for issuance. The Statement has been prepared on the basis of the audited consolidated financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income/(loss) and other financial information of the Company including its associate in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the company and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the Company and of its associate are responsible for assessing the ability of the Company and of its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company and its associate or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Company and of its associate are responsible for overseeing the financial reporting process of the Company and of its associate.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of the financial statements on whether the Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the statement made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its associate to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statement/financial information of the Company and its associate to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of entity included in the Statement of which we are the independent auditors. For the other entity included in the Statement, which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Company and such other entity included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- (i) The Statement includes the audited financial statements, of the Company's share of net profit/(loss) after tax of Rs. 70 Lakhs and Rs. 214 Lakhs and total comprehensive income of Rs. 70 Lakhs and Rs. 214 Lakhs for the quarter and year ended March 31, 2025 respectively, as considered in the Statement in respect of 1 associate, which have been audited by other auditor.



The independent auditors' reports on financial statements/financial information of an associate have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of an associate, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

- (ii) The accompanying Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.

For **Chaturvedi & Shah LLP**

Chartered Accountants

Registration No. 101720W/ W100355

Gaurav Jain

Partner

Membership Number: 129439

UDIN: 25129439BMKQWM3079



Place: Mumbai

Date: April 16, 2025

**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

(₹ in Lakh, except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	INCOME					
1	Value of Services (Revenue)	14 74	14 58	17 13	58 40	68 47
	Less: GST Recovered	2 25	2 22	2 62	8 91	10 39
	Revenue from Operations	12 49	12 36	14 51	49 49	58 08
2	Other Income	6 45	6 24	6 19	24 84	24 61
3	Total Income (1+2)	18 94	18 60	20 70	74 33	82 69
4	EXPENSES					
	a) Employee Benefits Expense	2 41	2 50	4 24	10 17	16 75
	b) Depreciation / Amortisation Expense	36	37	56	1 46	2 61
	c) Operating Expense	2 76	2 89	4 45	11 87	20 31
	d) Rent	94	87	89	3 63	3 25
	e) Other Expenses	9 92	9 01	6 64	35 72	23 92
	Total Expenses (Total a to e)	16 39	15 64	16 78	62 85	66 84
5	Profit before share of Profit / (Loss) of Associates and Tax (3-4)	2 55	2 96	3 92	11 48	15 85
6	Share of Profit / (Loss) of Associate	70	26	82	2 14	3 11
7	Profit before Tax (5+6)	3 25	3 22	4 74	13 62	18 96
8	Tax Expenses					
	Current Tax	17	51	81	1 50	2 26
	Deferred Tax	(12)	(3)	24	15	2 72
	Provision for Income tax of earlier years	-	-	-	-	66
9	Profit for the Period / Year (7-8)	3 20	2 74	3 69	11 97	13 32
10	Other Comprehensive Income					
	i) Items not reclassifiable to Profit or Loss	2 01	(21 21)	18 65	(19 92)	36 02
	ii) Income tax relating to items not reclassifiable to Profit or Loss	(31)	3 07	(2 14)	2 83	(4 00)
	iii) Items reclassifiable to Profit or Loss	22	(2)	39	1 06	16
	iv) Income Tax relating to items reclassifiable to Profit or Loss	(6)	(1)	(9)	(27)	(3)
	Total Other Comprehensive Income/(Loss) (Net of Tax)	1 86	(18 17)	16 81	(16 30)	32 15
11	Total Comprehensive Income/(Loss) (Net of Tax) (9+10)	5 06	(15 43)	20 50	(4 33)	45 47
12	Paid-up Equity Share Capital Equity Shares of face value of ₹ 10/- each	15 10	15 10	15 10	15 10	15 10
13	Other Equity (reserves) excluding revaluation reserves				446 64	456 25
14	Earnings per share (Not Annualised for the quarter) (Face Value of ₹ 10/- each)					
	i Basic (in ₹)	2.12	1.81	2.45	7.93	8.82
	ii Diluted (in ₹)	2.12	1.81	2.45	7.93	8.82



**AUDITED CONSOLIDATED BALANCE SHEET
AS AT MARCH 31, 2025**

(₹ in Lakh)

Particulars	As at 31-03-2025	As at 31-03-2024
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	27 24	28 77
Financial Assets		
Investments	259 50	269 50
Other Financial Assets	1 04	97
Other Non-Current Assets	7 10	5 71
Total Non-Current Assets	294 88	304 95
Current Assets		
Inventories	15	24
Financial Assets		
Investments	48 55	51 36
Trade Receivables	5 79	3 29
Cash and Cash Equivalents	1 38	1 05
Other Financial Assets	178 82	166 95
Other Current Assets	7 57	5 81
Total Current Assets	242 26	228 70
Total Assets	537 14	533 65
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	15 10	15 10
Other Equity	446 64	456 25
Total Equity	461 74	471 35
Liabilities		
Non-Current Liabilities		
Deferred Tax Liabilities (Net)	16 63	19 04
Total Non-Current Liabilities	16 63	19 04
Current Liabilities		
Financial Liabilities		
Trade Payables due to:		
Micro and Small Enterprises	28	86
Other than Micro and Small Enterprises	52 08	35 22
Other Financial Liabilities	58	63
Other Current Liabilities	5 09	5 32
Provisions	74	1 23
Total Current Liabilities	58 77	43 26
Total Liabilities	75 40	62 30
Total Equity and Liabilities	537 14	533 65

**AUDITED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE YEAR ENDED MARCH 31, 2025**

(₹ in Lakh)

Sr. No	Particulars	Year Ended 31-03-2025	Year Ended 31-03-2024
A:	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax as per Statement of Profit and Loss	13 62	18 96
	Adjusted for:		
	Depreciation and Amortisation Expense	1 46	2 61
	Net Gain on disposal/ sale of Property, Plant and Equipments	(14)	(51)
	Net Gain on Financial Assets	(3 64)	(3 37)
	Interest Income	(20 59)	(18 31)
	Dividend Income	(37)	(33)
	Share in (Profit)/Loss of Associate	(2 14)	(3 11)
	Operating Profit before Working Capital Changes	(11 80)	(4 06)
	Adjusted for:		
	Trade and Other Receivables	(3 07)	(21)
	Inventories	9	7
	Trade and Other Payables	15 56	10 29
	Cash Generated from/ (used in) Operations	78	6 09
	Taxes Paid (Net)	(3 81)	(4 06)
	Net Cash Flow from / (used in) Operating Activities	(3 03)	2 03
B:	CASH FLOW FROM INVESTING ACTIVITIES		
	Proceeds from disposal of Property, Plant and Equipment	22	5 95
	Purchase of Investments	-	(3 40)
	Proceeds from Sale of Investments	6 45	17
	Investment in Fixed Deposits	-	(97)
	Interest received	1 66	1 17
	Dividend Income	37	33
	Net Cash Flow from/ (used in) Investing Activities	8 70	3 25
C:	CASH FLOW FROM FINANCING ACTIVITIES		
	Dividend Paid	(5 34)	(5 37)
	Net Cash flow used in Financing Activities	(5 34)	(5 37)
	Net (Decrease)/ Increase in Cash and Cash Equivalents	33	(9)
	Opening Balance of Cash and Cash Equivalents	1 05	1 14
	Closing Balance of Cash and Cash Equivalents	1 38	1 05

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Notes:

1. The figures for the corresponding previous periods have been regrouped/ rearranged wherever necessary, to make them comparable.
The figures for quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
2. The Company is mainly engaged in Infrastructure business and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segment" (Ind AS - 108).
3. The Board of Directors has recommended, subject to approval of Shareholders, a dividend of ₹ 3.50 per fully paid-up equity share of ₹ 10 each, aggregating ₹ 528.50 Lakh for the financial year ended March 31, 2025.
4. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on April 16, 2025. The Statutory Auditors of the Company have issued audit report with unmodified opinion on the aforesaid results.



For Reliance Industrial Infrastructure Limited

Vipin Chandra Sati

Whole-time Director (Executive Director)

Dated: April 16, 2025

Independent Auditor's Report on Audit of the Standalone Financial Results of Reliance Industrial Infrastructure Limited for the quarter and year ended March 31, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Reliance Industrial Infrastructure Limited

Opinion

We have audited the accompanying Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2025 (the "Statement") of **Reliance Industrial Infrastructure Limited** ("the Company"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income/(loss) and other financial information of the Company for the quarter and the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in



accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Statement has been prepared on the basis of the audited standalone financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a



guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of the financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the statement made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The accompanying Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.

For **Chaturvedi & Shah LLP**

Chartered Accountants

Registration No. 101720VW/ W100355

Gaurav Jain

Partner

Membership Number: 129439

UDIN:25129439BMKQWL5968



Place: Mumbai

Date: April 16, 2025

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

(₹ in Lakh, except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	INCOME					
1	Value of Services (Revenue)	14 74	14 58	17 13	58 40	68 47
	Less: GST Recovered	2 25	2 22	2 62	8 91	10 39
	Revenue from Operations	12 49	12 36	14 51	49 49	58 08
2	Other Income	6 45	6 24	6 19	24 84	24 61
3	Total Income (1+2)	18 94	18 60	20 70	74 33	82 69
4	EXPENSES					
	a) Employee Benefits Expense	2 41	2 50	4 24	10 17	16 75
	b) Depreciation / Amortisation Expense	36	37	56	1 46	2 61
	c) Operating Expense	2 76	2 89	4 45	11 87	20 31
	d) Rent	94	87	89	3 63	3 25
	e) Other Expenses	9 92	9 01	6 64	35 72	23 92
	Total Expenses (Total a to e)	16 39	15 64	16 78	62 85	66 84
5	Profit before Tax (3-4)	2 55	2 96	3 92	11 48	15 85
6	Tax Expenses					
	Current Tax	17	51	81	1 50	2 26
	Deferred Tax	(12)	(3)	24	15	2 72
	Provision for Income tax of earlier years	-	-	-	-	66
7	Profit for the Period / Year (5-6)	2 50	2 48	2 87	9 83	10 21
8	Other Comprehensive Income					
	i) Items not reclassifiable to Profit or Loss	2 01	(21 21)	18 65	(19 92)	36 02
	ii) Income tax relating to items not reclassifiable to Profit or Loss	(31)	3 07	(2 14)	2 83	(4 00)
	iii) Items reclassifiable to Profit or Loss	22	(2)	39	1 06	16
	iv) Income Tax relating to items reclassifiable to Profit or Loss	(6)	(1)	(9)	(27)	(3)
	Total Other Comprehensive Income/(Loss) (Net of Tax)	1 86	(18 17)	16 81	(16 30)	32 15
9	Total Comprehensive Income/(Loss) (Net of Tax) (7+8)	4 36	(15 69)	19 68	(6 47)	42 36
10	Paid-up Equity Share Capital Equity Shares of face value of ₹ 10/- each	15 10	15 10	15 10	15 10	15 10
11	Other Equity (reserves) excluding revaluation reserves				402 78	414 53
12	Earnings per share (Not Annualised for the quarter) (Face Value of ₹ 10/- each)					
	i Basic (in ₹)	1.66	1.64	1.90	6.51	6.76
	ii Diluted (in ₹)	1.66	1.64	1.90	6.51	6.76



**AUDITED STANDALONE BALANCE SHEET
AS AT MARCH 31, 2025**

(₹ in Lakh)

Particulars	As at 31-03-2025	As at 31-03-2024
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	27 24	28 77
Financial Assets		
Investments	215 64	227 78
Other Financial Assets	1 04	97
Other Non-Current Assets	7 10	5 71
Total Non-Current Assets	251 02	263 23
Current Assets		
Inventories	15	24
Financial Assets		
Investments	48 55	51 36
Trade Receivables	5 79	3 29
Cash and Cash Equivalents	1 38	1 05
Other Financial Assets	178 82	166 95
Other Current Assets	7 57	5 81
Total Current Assets	242 26	228 70
Total Assets	493 28	491 93
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	15 10	15 10
Other Equity	402 78	414 53
Total Equity	417 88	429 63
Liabilities		
Non-Current Liabilities		
Deferred Tax Liabilities (Net)	16 63	19 04
Total Non-Current Liabilities	16 63	19 04
Current Liabilities		
Financial Liabilities		
Trade Payables due to:		
Micro and Small Enterprises	28	86
Other than Micro and Small Enterprises	52 08	35 22
Other Financial Liabilities	58	63
Other Current Liabilities	5 09	5 32
Provisions	74	1 23
Total Current Liabilities	58 77	43 26
Total Liabilities	75 40	62 30
Total Equity and Liabilities	493 28	491 93

**AUDITED STANDALONE CASH FLOW STATEMENT
FOR THE YEAR ENDED MARCH 31, 2025**

(₹ in Lakh)

Sr. No.	Particulars	Year Ended 31-03-2025	Year Ended 31-03-2024
A:	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax as per Statement of Profit and Loss	11 48	15 85
	Adjusted for:		
	Depreciation and Amortisation Expense	1 46	2 61
	Net Gain on disposal/ sale of Property, Plant and Equipments	(14)	(51)
	Net Gain on Financial Assets	(3 64)	(3 37)
	Interest Income	(20 59)	(18 31)
	Dividend Income	(37)	(33)
	Operating Profit before Working Capital Changes	(11 80)	(4 06)
	Adjusted for:		
	Trade and Other Receivables	(3 07)	(21)
	Inventories	9	7
	Trade and Other Payables	15 56	10 29
	Cash Generated from/ (used in) Operations	78	6 09
	Taxes Paid (Net)	(3 81)	(4 06)
	Net Cash Flow from / (used in) Operating Activities	(3 03)	2 03
B:	CASH FLOW FROM INVESTING ACTIVITIES		
	Proceeds from disposal of Property, Plant and Equipment	22	5 95
	Purchase of Investments	-	(3 40)
	Proceeds from Sale of Investments	6 45	17
	Investment in Fixed Deposits	-	(97)
	Interest received	1 66	1 17
	Dividend Income	37	33
	Net Cash Flow from/ (used in) Investing Activities	8 70	3 25
C:	CASH FLOW FROM FINANCING ACTIVITIES		
	Dividend Paid	(5 34)	(5 37)
	Net Cash flow used in Financing Activities	(5 34)	(5 37)
	Net (Decrease)/ Increase in Cash and Cash Equivalents	33	(9)
	Opening Balance of Cash and Cash Equivalents	1 05	1 14
	Closing Balance of Cash and Cash Equivalents	1 38	1 05



Notes:

1. The figures for the corresponding previous periods have been regrouped/ rearranged wherever necessary, to make them comparable.
The figures for quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
2. The Company is mainly engaged in Infrastructure business and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segment" (Ind AS - 108).
3. The Board of Directors has recommended, subject to approval of Shareholders, a dividend of ₹ 3.50 per fully paid-up equity share of ₹ 10 each, aggregating ₹ 528.50 Lakh for the financial year ended March 31, 2025.
4. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on April 16, 2025. The Statutory Auditors of the Company have issued audit report with unmodified opinion on the aforesaid results.



For Reliance Industrial Infrastructure Limited

Vipin Chandra Sati

Whole-time Director (Executive Director)

Dated: April 16, 2025

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

NOT APPLICABLE

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

NOT APPLICABLE, NO DEFAULT

D. DISCLOSURE OF RELATED PARTY TRANSACTIONS

REFER ANNEXURE 1

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG- WITH ANNUAL AUDITED FINANCIAL RESULTS

NOT APPLICABLE

Disclosure of Related Party Transactions for the half year / six months ended March 31, 2025

(Rupees in Lakh)																							
												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.											
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of related party transaction ratified by the audit committee	Date of Audit Committee where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)		
1	Reliance Industrial Infrastructure Limited	Reliance Industries Limited	Entity Exercising Significant Influence (Promoter)	Sale of goods or services		4888	As per long term contracts approved by the Audit Committee, Board of Directors and Shareholders of the Company	-	-	2455	384.95	576	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	
2	Reliance Industrial Infrastructure Limited	Reliance Industries Limited	Entity Exercising Significant Influence (Promoter)	Any other transaction	Rent Paid	3	-	-	-	0	0.02	0	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	
3	Reliance Industrial Infrastructure Limited	Reliance Industries Limited	Entity Exercising Significant Influence (Promoter)	Purchase of goods or services		95	-	-	-	33	5.94	0	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	
4	Reliance Industrial Infrastructure Limited	Reliance Corporate IT Park Limited	Subsidiary of Promoter	Purchase of goods or services		30	-	-	-	9	4.86	0	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	
5	Reliance Industrial Infrastructure Limited	Reliance Jio Infocomm Limited	Subsidiary of Promoter	Purchase of goods or services		17	-	-	-	3	0.18	0	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	
6	Reliance Industrial Infrastructure Limited	Reliance Retail Limited	Subsidiary of Promoter	Purchase of goods or services		100	-	-	-	0	0.62	0	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	
7	Reliance Industrial Infrastructure Limited	Reliance Bio Energy Limited	Subsidiary of Promoter	Any other transaction	Rent income	60	-	-	-	25	15.77	0	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	
Total value of transaction during the reporting period										2525													

- Notes:
- 1 The amount appearing in the column “Value of the related party transaction as approved by the audit committee” represents the value approved by the Audit Committee of the Company.
 - 2 The opening / closing balances include the amount of applicable taxes, while the transaction value exclude the applicable taxes.
 - 3 The value of transaction represents the value of transactions with related party from the date the party became related party.
 - 4 Wherever the amount is less than ₹ 50,000 it has been rounded down and is presented as '0' (Zero) in this statement.