

**FORMAT FOR QUARTERLY INTEGRATED FILING (GOVERNANCE)**

**A. COMPLIANCE REPORT ON CORPORATE GOVERNANCE TO BE SUBMITTED BY A LISTED ENTITY ON A QUARTERLY BASIS**

1. Name of the Listed Entity: Reliance Industrial Infrastructure Limited
2. Quarter ending: March 31, 2025

| <b>I. Composition of Board of Directors</b> |                                 |  |  |  |                                    |                              |                                |                          |  |   |   |  |
|---|---------------------------------|--|--|--|------------------------------------|------------------------------|--------------------------------|--------------------------|--|---|---|--|
| <b>Title<br/>(Mr<br/>/ Ms)</b>              | <b>Name of the<br/>Director</b> | <b>PAN<sup>s</sup> &amp; DIN</b>         | <b>Category<br/>(Chairperson<br/>/Executive/Non-<br/>Executive/independent/<br/>Nominee) &amp;</b> | <b>Initial Date of<br/>Appointment</b> | <b>Date of Re-<br/>appointment</b> | <b>Date of<br/>Cessation</b> | <b>Tenure (in<br/>Months)*</b> | <b>Date of<br/>Birth</b> | <b>No. of<br/>directorship in<br/>listed entities<br/>including this<br/>listed entity<br/><br/>[with<br/>reference to<br/>Regulation<br/>17A]</b> | <b>No. of<br/>Independent<br/>Directorship in<br/>listed entities<br/>including this<br/>listed entity<br/><br/>[with reference<br/>to proviso to<br/>regulation<br/>17A(1)] &amp;<br/>reg. 17A(2)]</b> | <b>No. of<br/>memberships in<br/>Audit/<br/>Stakeholder<br/>Committee(s)<br/>including this<br/>listed entity<br/><br/>(Refer<br/>Regulation<br/>26(1) of the<br/>LODR<br/>Regulations)</b> | <b>No. of post of<br/>Chairperson in<br/>Audit/<br/>Stakeholder<br/>Committee held<br/>in listed entities<br/>including this<br/>listed entity<br/><br/>(Refer<br/>Regulation<br/>26(1) of the<br/>LODR<br/>Regulations)</b> |
| Mr.   | Mahesh<br>Kalidas<br>Kamdar     | PAN -<br>[REDACTED]<br>DIN -<br>00013915 | Chairperson<br>Non<br>Executive<br>Non<br>Independent<br>Director                                  | 23-07-1990                             | 14-08-1990                         | -                            | -                              | 27-09-1951               | 1  | 0   | 1   | 1  |

|      |                               |                                    |  |            |            |            |       |            |   |   |    |   |
|------|-------------------------------|------------------------------------|--|------------|------------|------------|-------|------------|---|---|----|---|
| Mr.  | Dilipkumar Vitthaladas Dherai | PAN - [REDACTED]<br>DIN - 00011789 | Executive Director                     | 01-07-1994 | 01-07-2024 | 31-03-2025 | -     | 09-04-1956 | 1 | 0 | 0  | 0 |
| Mrs. | Riddhi Bhimani                | PAN - [REDACTED]<br>DIN - 10072936 | Non-Executive Independent Director     | 21-03-2023 | 21-03-2023 | -          | 24.11 | 28-07-1982 | 2 | 2 | 5  | 1 |
| Mr.  | Achuthan Siddharth            | PAN - [REDACTED]<br>DIN - 00016278 | Non-Executive Independent Director     | 21-03-2023 | 21-03-2023 | -          | 24.11 | 16-05-1953 | 5 | 5 | 10 | 5 |
| Mr.  | Sanjiv Singh                  | PAN - [REDACTED]<br>DIN - 05280701 | Non-Executive Non Independent Director | 27-03-2024 | 27-03-2024 | -          | -     | 30-06-1960 | 1 | 0 | 1  | 0 |

|  |                           |  |  |                           |            |   |       |            |                     |   |                   |   |
|--|---------------------------|--|--|---------------------------|------------|---|-------|------------|---------------------|---|-------------------|---|
| Mr.                                    | Rahul<br>Yogendra<br>Dutt | PAN -<br>[REDACTED]<br>DIN -<br>08872616                   | Non-<br>Executive<br>Independent<br>Director | 27-03-2024                | 27-03-2024 | -   | 12.05 | 24-08-1976 | 5                   | 5 | 7                 | 0 |
|  |                           | Whether Regular chairperson appointed                      |  |                           | Yes        |   |       |            |                     |   |                   |   |
|  |                           | Whether Chairperson is related to managing director or CEO |  |                           | No         |   |       |            |                     |   |                   |   |
| II. Composition of Committees          |                           |  |  |                           |            |   |       |            |                     |   |                   |   |
| Name of Committee                      |                           | Whether Regular chairperson appointed                      |  | Name of Committee members |            | Category (Chairperson/Executive/Non-Executive/independent/ Nominee) & |       |            | Date of Appointment |   | Date of Cessation |   |
| 1. Audit Committee                     |                           | Yes  |  | Smt. Riddhi Bhimani       |            | Non-executive - Independent Director – Chairperson                    |       |            | 26-03-2023          |   | -                 |   |
|  |                           |  |  | Shri Achuthan Siddharth   |            | Non-executive - Independent Director - Member                         |       |            | 26-03-2023          |   | -                 |   |
|  |                           |  |  | Shri Rahul Dutt           |            | Non-executive - Independent Director – Member                         |       |            | 01-04-2024          |   | -                 |   |
| 2. Nomination & Remuneration Committee |                           | Yes  |  | Shri Achuthan Siddharth   |            | Non-executive - Independent Director – Chairman                       |       |            | 01-04-2024          |   | -                 |   |
|  |                           |  |  | Smt. Riddhi Bhimani       |            | Non-executive - Independent Director – Member                         |       |            | 26-03-2023          |   | -                 |   |
|  |                           |  |  | Shri Rahul Dutt           |            | Non-executive - Independent Director – Member                         |       |            | 01-04-2024          |   | -                 |   |

|  |     |                                  |  |            |            |
|--|-----|----------------------------------|--|------------|------------|
| 3. Risk Management Committee           | Yes | Shri Dilipkumar Vithaldas Dherai | Executive Director – Chairman  | 20-07-2021 | 31-03-2025 |
|  |     | Shri Sanjiv Singh                | Non-executive - Non-Independent Director – Member                          | 01-04-2024 | -          |
|  |     | Shri Achuthan Siddharth          | Non-executive - Independent Director – Member                              | 26-03-2023 | -          |
|  |     | Smt. Riddhi Bhimani              | Non-executive - Independent Director – Member                              | 26-03-2023 | -          |
|  |     | Shri Umesh D. Giriyan            | Assistant Vice President, Reliance Terminal at JNPT and Pipelines – Member | 01-04-2024 | -          |
|  |     | Shri Praveen Baser               | Chief Financial Officer – Member   | 19-07-2024 | -          |
| 4. Stakeholders Relationship Committee | Yes | Shri Mahesh Kalidas Kamdar       | Non-executive - Non Independent Director - Chairman                        | 29-03-2014 | -          |
|  |     | Shri Sanjiv Singh                | Non-executive - Non Independent Director – Member                          | 01-04-2024 | -          |
|  |     | Shri Achuthan Siddharth          | Non-executive - Independent Director – Member                              | 26-03-2023 | -          |
|  |     | Shri Rahul Dutt                  | Non-executive - Independent Director – Member                              | 01-04-2024 | -          |
| 5. Corporate Social Responsibility     | Yes | Shri Sanjiv Singh                | Non-executive - Non Independent Director - Chairman                        | 01-04-2024 | -          |
|  |     | Shri Achuthan Siddharth          | Non-executive - Independent Director – Member                              | 26-03-2023 | -          |
|  |     | Smt. Riddhi Bhimani              | Non-executive - Independent Director – Member                              | 26-03-2023 | -          |





| III. Meeting of Board of Directors         |   |  |  |  |  |  |
|--|---|--|--|--|--|--|
| Date(s) of Meeting in the relevant quarter | Whether requirement of Quorum met*                          | Number of Directors present*                 | Number of independent directors present* | Date(s) of Meeting in the previous quarter | Maximum gap between any two consecutive meetings (in number of days) |  |
|  | Yes / No  |  |  |  |  |  |
| January 15, 2025                           | Yes   | 6  | 3  | October 11, 2024                           | 95   |  |
| March 26, 2025                             | Yes   | 6  | 3  |  | 69   |  |
|  |   |  |  |  |  |  |
| IV. Meeting of Committees                  |   |  |  |  |  |  |
| Name of the Committee                      | Date(s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met (details)* | Number of Directors present*             | Number of independent directors present*   | Date(s) of meeting of the committee in the previous quarter          | Maximum gap between any two consecutive meetings in number of days** |
|  |   | Yes / No                                     |  |  |  |  |
| Audit Committee                            | January 15, 2025  | Required quorum of 2 members was met         | 3  | 3  | October 11, 2024   | 95   |
| Risk Management Committee                  | January 15, 2025  | Required quorum of 2 members was met         | 6  | 4  | October 11, 2024   | 95   |
| Stakeholders Relationship Committee        | January 15, 2025  | Required quorum of 2 members was met         | 4  | 2  | October 11, 2024   | 95   |
| Nomination Remuneration Committee          | March 26, 2025  | Required quorum of 2 members was met         | 3  | 3  | -  | -  |
| Corporate Social Responsibility Committee  | -   | -  | -  | -  | October 11, 2024   | -  |

Registered Office: NKM International House, 5th Floor, 178 Backbay Reclamation, Behind LIC Yogakshema Building, Babubhai Chinai Road, Mumbai – 400 020. India. Phone No: +91-22-7967 9053.  
E-mail: [investor\\_relations@riil.in](mailto:investor_relations@riil.in) Website: [www.riil.in](http://www.riil.in)  
CIN: L60300MH1988PLC049019

#### V. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & remuneration committee
  - c. Stakeholders relationship committee
  - d. Risk management committee (applicable to the top 1000 listed entities, voluntary for entities ranked 1001 to 2000)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: Nil

#### Details of Cyber Security Incidence

|   |                            |    |
|---|----------------------------|----|
| Whether as per Regulation 27(2) (ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter |                            | No |
| Date of the event   | Brief details of the event |    |

**Name:** Amitkumar Mundhe

**Designation:** Company Secretary & Compliance Officer

**Date:** April 29, 2025

**B. INVESTOR GRIEVANCE REDRESSAL REPORT**

| Investor Grievance Redressal Report   |   |
|---|---|
| No. of investor complaints pending at the beginning of Quarter                  | 0 |
| No. of investor complaints received during the Quarter                          | 0 |
| No. of investor complaints disposed off during the Quarter                      | 0 |
| No. of investor complaints those remaining unresolved at the end of the Quarter | 0 |

**C. DISCLOSURE OF ACQUISITION OF SHARES OR VOTING RIGHTS IN UNLISTED COMPANIES**

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

| Sr. No. | Name of the unlisted company in which shares or voting rights have been acquired | Date of acquisition | Aggregate holding (% shares or voting rights) as at the end of the previous quarter | % shares or voting rights acquired during the quarter | Aggregate holding (% shares or voting rights) as at the end of the quarter |
|---------|--|---------------------|---|---|--|
| Nil     |  |                     |   |   |  |

**D. DISCLOSURE OF IMPOSITION OF FINE OR PENALTY**

The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

| Sr. No. | Name of the authority | Nature and details of the action(s) taken or order(s) passed | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | Details of the violation(s)/ contravention(s) committed or alleged to be committed | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible |
|---------|-----------------------|--|--|--|--|
| NIL     |                       |  |  |  |  |

**E. DISCLOSURE OF UPDATES TO ONGOING TAX LITIGATIONS OR DISPUTES**

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

| Sr. No. | Name of the opposing party | Date of initiation of the litigation / dispute | Status of the litigation / dispute as per last disclosure | Current status of the litigation / dispute |
|---------|----------------------------|--|---|--|
| NIL     |                            |  |   |  |



**F. DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC.**

**I. Disclosure of Loans / guarantees / comfort letters / securities etc**

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

| Entity   | Aggregate amount advanced during six months | Balance outstanding at the end of six months |
|--|---|--|
| Promoter or any other entity controlled by them                        | 0.00  | 0.00   |
| Promoter Group or any other entity controlled by them                  | 0.00  | 0.00   |
| Directors (including relatives) or any other entity controlled by them | 0.00  | 0.00   |
| KMPs or any other entity controlled by them                            | 0.00  | 0.00   |

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

| Entity   | Type (guarantee, comfort letter etc.) | Aggregate amount of issuance during six months | Balance outstanding at the end of six months (taking into account any invocation) |
|--|---------------------------------------|--|---|
| Promoter or any other entity controlled by them                        | 0.00                                  | 0.00   | 0.00  |
| Promoter Group or any other entity controlled by them                  | 0.00                                  | 0.00   | 0.00  |
| Directors (including relatives) or any other entity controlled by them | 0.00                                  | 0.00   | 0.00  |
| KMPs or any other entity controlled by them                            | 0.00                                  | 0.00   | 0.00  |

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

| Entity   | Type of security (cash, shares etc.) | Aggregate value of security provided during six months | Balance outstanding at the end of six months |
|--|--------------------------------------|--|--|
| Promoter or any other entity controlled by them                        | 0.00                                 | 0.00   | 0.00   |
| Promoter Group or any other entity controlled by them                  | 0.00                                 | 0.00   | 0.00   |
| Directors (including relatives) or any other entity controlled by them | 0.00                                 | 0.00   | 0.00   |
| KMPs or any other entity controlled by them                            | 0.00                                 | 0.00   | 0.00   |

**II. Affirmations:**

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.

**Name:** Praveen Baser  
**Designation:** Chief Financial Officer  
**Place:** Mumbai  
**Date:** April 29, 2025

**G. AFFIRMATIONS ON COMPLIANCE REQUIREMENTS FOR AGM - NOT APPLICABLE FOR THE QUARTER**

**H. WEBSITE AFFIRMATIONS**

| <b>I. Disclosure on website in terms of LODR Regulations</b>  |  |   |
|---|--|---|
| <b>Item</b>   | <b>Compliance status<br/>(Yes/No/NA)</b> | <b>If Yes provide link to website. If No / NA<br/>provide reasons</b>   |
| <b>As per regulation 46(2) of the LODR:</b>   |  |   |
| a) Details of business  | Yes                                      | <a href="http://www.riil.in/business_group.html">http://www.riil.in/business_group.html</a>   |
| aa) Memorandum of Association and Articles of Association   | Yes                                      | <a href="https://www.riil.in/pdf/memo-of-association-and-articles.pdf">https://www.riil.in/pdf/memo-of-association-and-articles.pdf</a>   |
| ab) Brief profile of board of directors including directorship and full-time positions in body corporates | Yes                                      | <a href="https://www.riil.in/pdf/riil-profile-of-directors.pdf">https://www.riil.in/pdf/riil-profile-of-directors.pdf</a>   |
| b) Terms and conditions of appointment of independent directors   | Yes                                      | <a href="https://www.riil.in/pdf/riil-terms-and-conditions-of-appointment-of%20Independent%20director.pdf">https://www.riil.in/pdf/riil-terms-and-conditions-of-appointment-of%20Independent%20director.pdf</a> |
| c) Composition of various committees of board of directors  | Yes                                      | <a href="https://www.riil.in/committee_b_director.html">https://www.riil.in/committee_b_director.html</a>   |
| d) Code of conduct of board of directors and senior management personnel                                  | Yes                                      | <a href="https://www.riil.in/pdf/CodeBusiness-Conduct-ethics-amended-upto-jan2024.pdf">https://www.riil.in/pdf/CodeBusiness-Conduct-ethics-amended-upto-jan2024.pdf</a>   |
| e) Details of establishment of vigil mechanism/ Whistle Blower policy                                     | Yes                                      | <a href="https://www.riil.in/pdf/whistle-blower-policy-july2020.pdf">https://www.riil.in/pdf/whistle-blower-policy-july2020.pdf</a>   |
| f) Criteria of making payments to non-executive directors   | Yes                                      | <a href="https://www.riil.in/pdf/remuneration-policy-for-directors-key-managerial-other-empl.pdf">https://www.riil.in/pdf/remuneration-policy-for-directors-key-managerial-other-empl.pdf</a>                   |
| g) Policy on dealing with related party transactions  | Yes                                      | <a href="https://www.riil.in/investor_relations_downloads.html">https://www.riil.in/investor_relations_downloads.html</a>   |
| h) Policy for determining 'material' subsidiaries   | NA                                       | The Company does not have any subsidiary.   |
| i) Details of familiarization programmes imparted to independent directors                                | Yes                                      | <a href="https://www.riil.in/pdf/riil-familiarisation-programmes-for-indep-directors-upto-fy-2024-25.pdf">https://www.riil.in/pdf/riil-familiarisation-programmes-for-indep-directors-upto-fy-2024-25.pdf</a>   |



|   |     |   |
|---|-----|---|
| j) email address for grievance redressal and other relevant details   | Yes | <a href="https://www.riil.in/investor_contacts.html">https://www.riil.in/investor_contacts.html</a>   |
| k) Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances  | Yes | <a href="https://www.riil.in/investor_contacts.html">https://www.riil.in/investor_contacts.html</a>   |
| l) Financial results  | Yes | <a href="https://www.riil.in/quarterly_results.html">https://www.riil.in/quarterly_results.html</a>   |
| m) Shareholding pattern   | Yes | <a href="https://www.riil.in/share_ownership.html">https://www.riil.in/share_ownership.html</a>   |
| n) Details of agreements entered into with the media companies and/or their associate   | NA  | The Company has not entered into any agreements with media companies and/or their associates.   |
| o) (i) Schedule of analyst or institutional investor meet<br>(ii) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events. | NA  | The Company has not made any presentation to institutional investors / analysts.  |
| oa) Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means   | NA  | The Company has not conducted any quarterly calls.  |
| p) New name and the old name of the listed entity   | NA  | There is no change in the name of the Company since last 1 year.  |
| q) Advertisements as per regulation 47(1)   | Yes | <a href="https://www.riil.in/notices.html">https://www.riil.in/notices.html</a>   |
| r) Credit rating or revision in credit rating obtained  | NA  | The Company has not issued any instruments except equity shares.  |
| s) Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year  | NA  | The Company does not have any subsidiary.   |
| t) Secretarial Compliance Report  | Yes | <a href="https://www.riil.in/notices.html">https://www.riil.in/notices.html</a>   |
| u) Materiality Policy as per Regulation 30(4)   | Yes | <a href="https://www.riil.in/investor_relations_downloads.html">https://www.riil.in/investor_relations_downloads.html</a>   |
| v) Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)  | Yes | <a href="https://www.riil.in/pdf/amended-contact-details-key-managerial-effective-from-19th-jul-2024.pdf">https://www.riil.in/pdf/amended-contact-details-key-managerial-effective-from-19th-jul-2024.pdf</a> |
| w) Disclosures under regulation 30(8)   | Yes | <a href="https://www.riil.in/notices.html">https://www.riil.in/notices.html</a>   |
| x) Statements of deviation(s) or variations(s) as specified in regulation 32  | NA  | The Company has not made any public issue, right issue and preferential issue.  |
| y) Dividend distribution policy as specified in regulation 43A(1)   | Yes | <a href="https://www.riil.in/pdf/dividend-distribution-policy.pdf">https://www.riil.in/pdf/dividend-distribution-policy.pdf</a>   |
| z) Annual return as provided under section 92 of the Companies Act, 2013  | Yes | <a href="https://www.riil.in/investor_relations_download">https://www.riil.in/investor_relations_download</a>   |





|   |     |   |
|---|-----|---|
| za) Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021                        | NA  | <a href="#">s.html</a><br>The Company has not issued Employee Benefit scheme.                                   |
| ✓ Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)          | Yes | <a href="https://www.riil.in/disclosures-under-reg46.html">https://www.riil.in/disclosures-under-reg46.html</a> |
| ✓ Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updation | Yes | <a href="https://www.riil.in/">https://www.riil.in/</a>   |

**I. AFFIRMATIONS W.R.T. COMPLIANCE WITH CORPORATE GOVERNANCE PROVISIONS**

| <b>II Annual Affirmations</b>   |  |  |
|---|--|--|
| <b>Particulars</b>  | <b>Regulation Number</b>               | <b>Compliance status<br/>(Yes/No/NA)</b> |
| Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility' | 16(1)(b)                               | Yes                                      |
| Board composition   | 17(1), 17(1A), 17(1C), 17(1D) & 17(1E) | Yes                                      |
| Meeting of Board of directors   | 17(2)                                  | Yes                                      |
| Quorum of Board meeting   | 17(2A)                                 | Yes                                      |
| Review of Compliance Reports  | 17(3)                                  | Yes                                      |
| Plans for orderly succession for Appointments   | 17(4)                                  | Yes                                      |
| Code of Conduct   | 17(5)                                  | Yes                                      |
| Fees/compensation   | 17(6)                                  | Yes                                      |
| Minimum Information   | 17(7)                                  | Yes                                      |
| Compliance Certificate  | 17(8)                                  | Yes                                      |
| Risk Assessment & Management  | 17(9)                                  | Yes                                      |
| Performance Evaluation of Independent Directors   | 17(10)                                 | Yes                                      |
| Recommendation of Board   | 17(11)                                 | Yes                                      |
| Maximum number of directorships   | 17A                                    | Yes                                      |
| Composition of Audit Committee  | 18(1)                                  | Yes                                      |
| Meeting of Audit Committee  | 18(2)                                  | Yes                                      |
| Role of Audit Committee and information to be reviewed by the audit committee                                     | 18(3)                                  | Yes                                      |
| Composition of nomination & remuneration committee  | 19(1) & (2)                            | Yes                                      |
| Quorum of Nomination and Remuneration Committee meeting   | 19(2A)                                 | Yes                                      |
| Meeting of nomination & remuneration committee  | 19(3A)                                 | Yes                                      |
| Role of Nomination and Remuneration Committee   | 19(4)                                  | Yes                                      |
| Composition of Stakeholder Relationship Committee   | 20(1), 20(2) & 20(2A)                  | Yes                                      |
| Meeting of stakeholder relationship committee   | 20 (3A)                                | Yes                                      |
| Role of Stakeholders Relationship Committee   | 20(4)                                  | Yes                                      |
| Composition and role of risk management committee   | 21(1), (2), (3), (4)                   | Yes                                      |
| Meeting of Risk Management Committee  | 21(3A)                                 | Yes                                      |

|   |                             |     |
|---|-----------------------------|-----|
| Quorum of Risk Management Committee meeting   | 21(3B)                      | Yes |
| Gap between the meetings of the Risk Management Committee   | 21(3C)                      | Yes |
| Vigil Mechanism   | 22                          | Yes |
| Policy for related party Transaction ( <i>refer note 1 &amp; 2</i> )  | 23(1), (1A), (5), (6) & (8) | Yes |
| Prior or Omnibus approval of Audit Committee for all related party transactions   | 23(2) & (3)                 | Yes |
| Approval for material related party transactions  | 23(4)                       | NA  |
| Disclosure of related party transactions on consolidated basis  | 23(9)                       | Yes |
| Composition of Board of Directors of unlisted material Subsidiary   | 24(1)                       | NA  |
| Other Corporate Governance requirements with respect to subsidiary of listed entity   | 24(2), (3), (4), (5) & (6)  | NA  |
| Alternate Director to Independent Director  | 25(1)                       | NA  |
| Maximum Tenure  | 25(2)                       | Yes |
| Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism                       | 25(2A)                      | Yes |
| Meeting of independent directors  | 25(3) & (4)                 | Yes |
| Familiarization of independent directors  | 25(7)                       | Yes |
| Declaration from Independent Director   | 25(8) & (9)                 | Yes |
| Directors and Officers insurance  | 25(10)                      | Yes |
| Confirmation with respect to appointment of Independent Directors who resigned from the listed entity   | 25(11)                      | Yes |
| Memberships in Committees   | 26(1)                       | Yes |
| Affirmation with compliance to code of conduct from members of Board of Directors and Senior management Personnel                             | 26(3)                       | Yes |
| Policy with respect to Obligations of directors and senior management ( <i>refer note 3</i> )   | 26(2) & 26(5)               | Yes |
| Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity. | 26(6)                       | NA  |
| Vacancies in respect Key Managerial Personnel   | 26A(1) & 26A(2), 26A(3)     | Yes |



**Notes:**

1. Regulation 23(1A) is not applicable to the Company as the Company is not involved into any transactions making payments to related party with respect to brand usage and royalty.
2. Regulation 23(5) is not applicable to the Company as the Company does not have any subsidiary.
3. Regulation 26(5) is not applicable because the Company did not have any transactions during the financial year 2024-25 in which Senior Management had any personal interest. Code of Business Conduct and Ethics for Directors and Management Personnel covers this aspect.

**III Affirmations:**

The Listed Entity has approved the Material Subsidiary Policy and the Corporate Governance requirements with respect to the subsidiary of Listed Entity have been complied. – NA Since the Company does not have any Subsidiary.

**Name:** Amitkumar Mundhe

**Designation:** Company Secretary & Compliance Officer

**Date:** April 29, 2025