

AIRBUS, BOEING CRIPPLED BY SUPPLY SNAGS

Aircraft shortage to last at least 4 years, warns Air India CEO

ABHIJITH GANAPAVARAM
New Delhi, March 18

AIR INDIA CEO Campbell Wilson on Tuesday said the global aircraft shortage hampering airline growth will persist for four to five years as supply snags hobble production at jetmakers Boeing and Airbus.

Speaking at an event organised by travel news website Skift, Wilson said he sees pinch points in the supply of narrow-body jet engines, business and first class seats, and some elements of aircraft fuselages.

Air India is in the midst of an ambitious turnaround strategy, but its restructuring efforts have been complicated by jet delivery delays. These setbacks have forced the airline to operate older jets longer than planned, increasing maintenance costs and slowing its modernisation and expansion drive.

Wilson said, "There is not a lot we can do. We are victims of circumstance, as is every other

CAMPBELL WILSON, CEO, AIR INDIA

There is not a lot we can do. We are victims of circumstance, as is every other airline

You need to be a little bit more ruthless with where you deploy aircraft to maximise the return



airline. If you are capacity constrained, you need to be a little bit more ruthless with respect to where you deploy aircraft to maximise the return. It means you can't expand to places you would otherwise like to expand."

The competition among airlines to lease aircraft and the different configurations available make leasing aircraft challeng-

ing, Wilson added.

In 2023, Air India ordered 470 jets from Airbus and Boeing, including 10 of the much-delayed 777X aircraft and 190 Boeing 737 MAX jets. Late last year, it ordered 100 more Airbus aircraft. When asked about delivery timelines for 777X, Wilson said, "Who knows?"

— REUTERS

IndiGo has great opportunity to address long-haul flights market, says CEO Elbers

WITH INTERNATIONALISATION AS a key focus area, IndiGo CEO Pieter Elbers on Tuesday said the airline has a great opportunity to address the long-haul flight services market from India.

IndiGo, which has over 400 planes in its fleet, is taking wide-body Boeing 787 aircraft on damp lease and is set to start services to Amsterdam and Manchester later this year.

"International air travel probably for quite a long time was very much taken care of by non-Indian airlines... there is a great opportunity to address that market (long-haul) with our planes," Elbers said.

Generally, long-haul flights are those having a du-

ration of over nine hours. The airline expects to take delivery of long-range A321XLR planes this year and wide-body A350 aircraft in 2027.

At the Skift India Forum, he also said its order book is an "incredible asset". It has over 900 jets on order.

He said IndiGo wants to have the cost leadership. — PTI



User fee hike: Flying from Mumbai to become costlier

SWARAJ BAGGONKAR
Mumbai, March 18

FLYING FROM MUMBAI airport is set to become costlier from the next financial year. Private airport operator, Mumbai International Airport (MIAL), a subsidiary of Adani Airport Holdings (AAHL), has proposed a steep hike of ₹463 in user development fee (UDF) for international passengers, while domestic passengers will be charged ₹325. At present, international passengers are charged a UDF of ₹187, which has been proposed to be raised to ₹650, while the domestic passengers don't have to pay any such fee.

The proposal has been placed before the Airport Economic Regulatory Authority (AERA), which regulates tariffs and other charges at airports. "MIAL has suggested a UDF of ₹325 for departing domestic passengers and ₹650 for departing international travellers to enable it to undertake infrastructure development and technological enhancement projects at the Mumbai airport," a note from MIAL said.

TAKING OFF

■ A steep hike of ₹463 to ₹650 in user fee for international passengers

■ Domestic passengers to be charged ₹325, from nil at present

■ International fliers pay a UDF of ₹187 at present

■ MIAL plans to reduce airline landing and parking charges by about 35%

■ This is to offset & mitigate the impact on passengers

■ MIAL expects around 229 million fliers in 5 years

MIAL further said the fee hike proposal attempts to offset and mitigate the impact on passengers by simultaneously reducing airline landing and parking charges by about 35%.

"This reduction is expected to positively impact airfares

from Mumbai, enabling airlines to manage costs more efficiently and maintain competitive ticket prices," the statement added.

Over the next five years, MIAL will invest ₹10,000 crore in creation of airport infrastructure and recover a total revenue of ₹7,600 crore from an expected 229 million passengers.

Among the key initiatives planned are domestic-to-domestic transfer facility at T2, a new taxiway Z to improve on-time performance, introduction of eGates to manage congestion at entry to the terminal, free inter-terminal coach transfers and FASTag-enabled parking.

The older terminals of the Chatrapati Shivaji Maharaj International Airport (CSMIA), 1A and 1B, which cater to only domestic flights, will undergo redevelopment, which is planned later in the year.

T2, the main terminal of CSMIA, will integrate technologies like self-baggage drop systems, CTIX hand baggage screening, and full-body scanners to streamline security checks and improve passenger flow.

HC gives 3-week extension to mediation in Lodha dispute

FE BUREAU
Mumbai, March 18

THE BOMBAY HIGH Court has granted a three-week extension to the mediator's mandate in the Lodha trademark dispute between brothers Abhishek and Abhinandan. The court will now hear the matter on April 28.

The mediator, retired Supreme Court Justice RV Raveendran, would be holding the meetings on March 24 and 25, reports said on Tuesday.

The HC in January proposed the mediation between

₹5,000-CRORE TRADEMARK SUIT

■ The dispute between Lodha brothers Abhishek and Abhinandan will be heard on April 28 now

■ The mediator would be holding the meetings on March 24 and 25

■ Macrotech, led by Abhishek, filed a plea in January against his younger brother's House of Abhinandan Lodha to prevent it from using the trademark 'Lodha'

the Lodha brothers, Abhishek and Abhinandan, in the ongoing ₹5,000-crore trademark dispute. It reasoned that since the dispute is between two brothers it should be resolved

via mediation. Abhishek Lodha-led Macrotech earlier filed a petition in the HC against younger brother's firm, alleging misuse of the Lodha name to mislead customers.

Foxconn hints at smart city foray

NARAYANAN V
Chennai, March 18

TAIWANESE ELECTRONICS CONTRACT

manufacturing giant Hon Hai Technology Group (Foxconn) may launch its artificial intelligence (AI) and IoT-powered Smart City solutions in Indian cities, as it looks to diversify beyond assembling Apple iPhones. "Foxconn is the leading tech provider for Smart City for sure. Guess which city in India is next," V Lee, Foxconn's India representative, said in a social media post, hinting at the Taiwanese major's potential Smart City foray in the country.

The post comes just days after Foxconn chairman Young Liu said the company will sharpen its positioning as a technology manufacturing platform service provider with a focus on three major platforms — Smart Manufacturing, Smart EV and Smart City.

"The three major platforms are the important foundation for developing various technologies and businesses," Liu said at the company's Q4 and FY24 earnings call last week.

CFO David Huang said the company's capex rose from NT\$97.9 billion in 2022 to NT\$136.3 billion in 2024, driven by production expansion, automation and investments in

DIVERSIFYING VERTICALS

■ A social media post by V Lee, Foxconn India representative, hinted at the Smart City foray

■ May launch its artificial intelligence and IoT-powered Smart City solutions in Indian cities

■ Foxconn's core consumer electronics division faces headwinds



new business opportunities. He added that capex may grow 20% this year with a focus on markets like India.

The world's largest contract electronics manufacturer is rapidly expanding its business verticals as its core consumer electronics division faces headwinds. Its Q4 net profit dropped 13% y-o-y to T\$46.33 billion (\$1.41 billion), weighed down by weak consumer electronics sales, despite robust growth in its AI server segment.

NAVI MUMBAI INTERNATIONAL AIRPORT

NOTICE INVITING EXPRESSION OF INTEREST FOR VARIOUS SLA BASED SERVICES (PACKAGE-1) AT NMIA

Navi Mumbai International Airport Private Limited ("NMIAL") has been granted the right to develop, operate and maintain the Navi Mumbai International Airport ("NMIA") on DBFOT basis. As a part of the Concession Agreement, NMIAL proposes to undertake the award of Various SLA Based Services (Package 1).

The scope of works include not limited to services related to Housekeeping, Pest Control, Facade Cleaning, Horticulture, Trolley Management, Traffic Management, Airside Cleaning, Vehicle Handling, Wildlife Management, Pantry Services & other Associated services for various areas like Terminal Building, Landside, Airside and other miscellaneous buildings of airports.

NMIAL invites responses to the Expression of Interest ("EOI") from qualified, experienced and reputed service providers.

Interested applicants may download and submit their response to the EOI by registering on the NMIAL e-tender portal: <https://nmiairport.abcpocure.com>. Applicants are required to submit the response under the Event ID. For further details and instructions, please visit the E-tenders section of our website: www.nmiairport.co.in.

The deadline for submission of the response to EOI is 28th March, 2025, 15:00 hrs IST.

Note: NMIAL reserves the right to reject any response to EOI or change / cancel the tender process at any time without prior notice or without assigning any reason whatsoever.

NAVI MUMBAI INTERNATIONAL AIRPORT PVT. LTD.
Email: nmiai.tenders2@adani.com
Website: www.nmiairport.co.in



Regd. Office: NKM International House, 5th Floor, 178 Backbay Reclamation, Behind LIC Yogakshema Building, Babubhai Chinal Road, Mumbai - 400 020
Phone: +91-22-7967 9053 • E-mail: investor_relations@riil.in
CIN: L60300MH1968PLC049019

NOTICE

(for the attention of Equity Shareholders of the Company)

Sub.: Transfer of Equity Shares of the Company to Investor Education and Protection Fund Authority

This notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended (the "Rules").

The Rules, amongst other matters, contain provisions for transfer of all shares, in respect of which dividend has not been paid or claimed for seven consecutive years or more, in the name of the Investor Education and Protection Fund ("IEPF") Authority.

Adhering to the various requirements set out in the Rules, the Company has, so far, transferred to IEPF Authority, on respective due dates, all shares in respect of which dividend(s) for the financial year 2016-17 or before had remained unpaid or unclaimed for a period of seven consecutive years or more. The Company has, vide its letter dated March 18, 2025, communicated individually, the concerned shareholders whose shares are liable to be transferred to IEPF Authority during the financial year 2025-26 for taking appropriate action.

The Company has uploaded full details of such shareholders and shares due for transfer to IEPF Authority on its website at www.riil.in. Shareholders are requested to refer to the web-link https://www.riil.in/investor_services.html to verify the details of unencashed dividends and the shares liable to be transferred to IEPF Authority.

Shareholders may note that both the unclaimed dividend and the shares transferred to IEPF Authority including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority after following the procedure prescribed under the Rules.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF Authority, may note that the Company would be issuing new share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of dematerialisation and transfer of shares to IEPF Authority as per the Rules and upon such issue, the original certificate(s) which stands registered in their name will stand automatically cancelled and be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website shall be deemed to be adequate notice in respect of issue of new share certificate(s) by the Company for the purpose of transfer of shares to IEPF Authority pursuant to the Rules.

In case the Company does not receive any communication (claiming the unclaimed / unencashed dividend) from the concerned shareholders on or before August 17, 2025, the Company shall with a view to complying requirements set out in the Rules, dematerialise and transfer the shares to IEPF Authority by way of corporate action as per procedure stipulated in the Rules.

In case the shareholders have any queries on the subject matter and the Rules, they may contact KFin Technologies Limited (Unit: Reliance Industrial Infrastructure Limited), Company's Share Transfer Agent at Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032; Toll Free No.: 1800-309-4001 (From 9:00 a.m. (IST) to 6:00 p.m. (IST) on all working days); Email: nilikm@kfinitech.com; Website: www.kfinitech.com.

For Reliance Industrial Infrastructure Limited
Sd/-
Amitkumar Mundhe
Company Secretary and Compliance Officer

Place : Mumbai
Date : March 19, 2025

www.riil.in

SHYAM CENTURY FERROUS LIMITED
Regd. Office: Vill: Lumshnong, P.O.: Khaliéhriat, Dist.: East Jaintia Hills, Meghalaya - 793210
Corporate Office: Century House, 2nd floor, P/15/1, Taratala Road, Kolkata - 700 088
Tel: (+91) 9147415110, Email: investors@shyamcenturyferrous.com
Website: www.shyamcenturyferrous.com, CIN: L27310ML2011PLC008578

POSTAL BALLOT NOTICE & E-VOTING INFORMATION

Members of Shyam Century Ferrous Limited (the "Company") are hereby informed that pursuant to Sections 108 and 110 of the Companies Act, 2013 (the "Companies Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "Management Rules") each as amended from time to time, including any re-enactment thereof for the time being in force, and other applicable provisions, if any, read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 and 09/2024 dated 19th September, 2024 (collectively the "MCA Circulars") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable provisions of the Act, Rules, Circulars and Notifications issued thereunder (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time), that the following Resolution is proposed for consideration by the Shareholders of the Company for passing by means of Postal Ballot by way of voting through electronic means ("remote e-voting"):

Sl. No.	Agenda Item
1	To Appoint Mrs. Ibaridior Katherine War (DIN: 03107920) as an Independent Director of the Company.

The Notice of the Postal Ballot have been sent only through electronic mode on 18th March, 2025 to all those Members, whose email addresses are registered with the Company or with the Company's Registrar and Share Transfer Agent, named, M/s. Maheshwari Datamatics Private Limited ("RTA") and with their respective Depository Participants ("Depository"), as on the Cut-off date i.e. 14th March, 2025. The requirement of sending physical copies of the Notice of Postal Ballot to the Members have been dispensed with vide MCA Circulars and SEBI Circulars.

In compliance with the MCA circulars, the Company has provided only the remote e-voting facility to its Members, to enable them to cast their votes electronically instead of submitting the physical Postal Ballot Form. The communication of assent or dissent of the members would take place only through the remote e-voting system. For this purpose, the Company has entered into an agreement with National Securities Depository Limited ("NSDL") for facilitating remote e-voting to enable the members to cast their votes electronically only.

The detailed procedure and instructions for remote e-voting are enumerated in the Postal Ballot Notice. The remote e-voting period shall commence on Thursday, 20th March, 2025 at 09:00 A.M. (IST) and shall end on Friday, 18th April, 2025 at 05:00 P.M. (IST). During this period, Members of the Company whose names appeared in the Register of Members/List of Beneficial Owners and holding shares in the physical or dematerialized form, as on the Cut-off date i.e. Friday, 14th March, 2025, may cast their votes electronically, as set out in the Notice of the Postal Ballot through remote e-voting of NSDL. The voting rights of the shareholders shall be in proportion to their share in the paid up equity share capital of the Company as on cut-off date. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by a Shareholder, the Shareholder shall not be allowed to change it subsequently. A person who is not a Shareholder as on the cut-off date should treat this Notice for information purpose only.

In line with the MCA Circulars and SEBI Circulars, the Notice of the Postal Ballot of the Company has been uploaded on the website of the Company at www.shyamcenturyferrous.com. The same can also be accessed from the websites of the Stock Exchanges, namely, National Stock Exchange of India Limited (NSE) at www.nseindia.com and BSE Limited (BSE) at www.bseindia.com respectively and on the website of NSDL i.e., www.evoting.nsdl.com.

The Members whose e-mail address is not registered with the Company/Depositories, may register, by clicking the link: <https://mdplc.in/downloads.php> and follow the instructions guided therein or by giving details of folio number, e-mail address and self-attested copy of PAN card to mdplc@yahoo.com on or before 05:00 p.m. (IST), 4th April, 2025. After successful registration of the e-mail address, a copy of this Postal Ballot Notice along with the remote e-voting User ID and password will be sent to the registered e-mail address, upon request received from the Shareholders on or before 05:00 p.m. (IST), 4th April, 2025.

The Board of Directors have appointed M/s. MKB & Associates, a firm of Practising Company Secretaries (Firm Registration No. P2010WB042700) as the Scrutinizer (the "Scrutinizer") for conducting the postal ballot process through remote e-voting, in a fair and transparent manner.

The results of the Postal Ballot along with the Scrutinizer's report will be announced on or before Saturday, 19th April, 2025, at or before 05:00 p.m. (IST) at the Registered office of the Company and will be displayed on the Company's website www.shyamcenturyferrous.com and on the website of NSDL i.e., www.nsdl.co.in. The Company shall simultaneously forward the results to BSE Limited and National Stock Exchange of India Limited where the Equity Shares of the Company are listed and shall intimate to the Registrar and Share Transfer Agent.

For process and manner of E-voting, members may go through the E-voting instructions or in case of any queries, members may refer the Frequently Asked Questions (FAQs) for members and the E-voting user manual available at download section of www.evoting.nsdl.com or call on 022-4886-7000 and 022-2499-7000 or contact Ms. Pallavi Mhatre through Email at evoting@nsdl.co.in.

For Shyam Century Ferrous Limited
Sd/-
Ritu Agarwal
Company Secretary
Membership No. ACS 39155
Date: 18th March, 2025
Place: Kolkata



Franklin Templeton Mutual Fund

One International Centre, Tower 2, 12th & 13th Floor, Senapati Bapat Marg, Elphinstone (West) Mumbai - 400013

Income Distribution cum capital withdrawal (IDCW) in certain schemes /plans /options of Franklin Templeton Mutual Fund

The Trustees of Franklin Templeton Mutual Fund have decided to distribute the following Income Distribution cum capital withdrawal (IDCW):

Name of the Schemes / Plans / Options	Face Value per Unit (₹)	Amount of IDCW per Unit* (₹)	NAV per Unit as on March 17, 2025 (₹)
Templeton India Equity Income Fund (TIEIF)			
TIEIF – IDCW Plan	10.00	0.900	25.2018
TIEIF – IDCW Plan – Direct		1.000	28.3890
Franklin India Equity Advantage Fund (FIEAF)			
FIEAF – IDCW Plan	10.00	1.700	20.3923
FIEAF – IDCW Plan – Direct		1.900	23.2090

The Record Date for the same will be March 21, 2025 (Friday). If in case the Record Date falls on a non-Business Day, the immediately following Business Day shall be the Record Date. All the Unitholders / Beneficial Owners of the IDCW plan / option of the scheme whose names appear in the records of Registrar / Depositories as on the Record Date shall be entitled to receive IDCW. The investors in the IDCW re-investment plan/option will be allotted units for the IDCW amount at the NAV of next Business Day after the Record Date.

Please note that the IDCW payout shall be subject to the availability of distributable surplus and if the available distributable surplus as on the record date is lower than the aforementioned IDCW rate, then the available distributable surplus shall be paid out. The payout shall be subject to tax deducted at source i.e. TDS, as applicable.

Pursuant to payment of IDCW, the NAV of the scheme would fall to the extent of payout and statutory levy (if applicable).

For Franklin Templeton Asset Management (India) Pvt. Ltd.
(Investment Manager of Franklin Templeton Mutual Fund)

Sd/-

Authorized Signatory
Date: March 18, 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.