WWW.FINANCIALEXPRESS.COM

'Covid treatment price cap in pvt hospitals best left to states'

meant to ensure there is

"no over-charging" of

rates should be determined

according to the category

of the hospital, illness, bed and city. "The cost ideally

should be all-inclusive,

The apex court was

hearing a petition by

Haryana-based lawyer

Sachin Jain, who sought

subsidised or free treat-

The SG said that the

patients.

he added.

Regd. Office: 737, 7th Floor, The Bombay Oilseeds & Oils Exchange Premises Co. op. Soc. Ltd., The Company Exchange, Plot No. 2, 3 & 4, Sector 19-A,

Vashi, Navi Mumbai-400 705.

Tel.: +91-22-6512 3124, Tele Fax: +91 22 2784 4401. Website: www.bsel.com

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020 (Rupees in Lakhs, except per shares data

Sr.	Particulars	Quarter ended Quarter ended Quarter ended Year ended				
No.	Particulars	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020	
		Unaudited	Audited	Unaudited	Audited	
1.	Total income from operations	96.50	5.55	(149.38)	(427.89)	
2.	Net Profit/(Loss) for the period (before tax and exceptional items)	83.06	(10.34)	(201.80)	(650.51)	
3.	Net Profit/(Loss) for the period before tax (after exceptional items)	83.06	(10.34)	(201.80)	(650.51)	
4.	Net Profit/(Loss) for the period after tax (after exceptional items)	83.06	(10.34)	(201.80)	(652.07)	
5.	Total comprehensive income for the period	83.06	(10.34)	(201.80)	(652.07)	
6.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	8,261.68	8,261.68	8,261.68	8,261.68	
7.	Earning Per Share (EPS)	8	8	-	-	
	- Basic	0.10	(0.01)	(0.24)	(0.79)	
- 0	- Diluted	0.10	(0.01)	(0.24)	(0.79	

. The above financial results have been reviewed by the Audited Committee and approved by the Board

The key information of the unaudited standalone financial result of the Company are given below:

. The above extract of the detailed format for Quarterly Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Detailed Quarterly Financial Results in the prescribed format are available on the website of Stock Exchanges (www.nseindia.com) and (www.bseindia.com) and the Company (www.bsel.com). For and on behalf of the Board of Directors

83.06

Place: Mumbai Dated: August 4, 2020

of Directors at its meeting held on August 4, 2020.

Total income from operations

Alpa Hakani Company Secretary & Compliance Officer

**BSEL Infrastructure Realty Limited** 

(652.67)

(654.23)

(12.51)

(12.51)

(12.51)

## The CJI, while New Delhi, August 5

THE CENTRE ON on Wednesday told the Supreme Court that the issue of fixing the cost of treatment of Covid patients in private hospitals is best left to states.

**FE BUREAU** 

Submitting that costs vary from place to place, solicitor general Tushar Mehta told a Bench led by Chief Justice SA Bobde that states could fix lower rates for hospitals in smaller towns and somewhat higher rates in bigger cities.

The CJI, while suggesting cheaper treatment in smaller towns, asked the Centre if insurers should be

told to release the dues for promptly. treatment "When there's a pandemic, insurance companies can't keep their hands off. There can be a formula for cheaper treatments in

smaller towns," the CJI said. Senior counsel Harish Salve, appearing for Healthcare Federation of India, argued that "As of vesterday, in Delhi alone, out of 15,000 beds in govsuggesting cheaper treatment in smaller towns, asked the Centre if insurers should be told to release the dues for treatment promptly

ernment hospitals, 12,000 beds are empty. Concern about profiteering would be understandable if there was a rush and people were being forced into private commercial hospitals. How do you bill patients when a cancer patient also contracts Covid-19? What about cases

He said that a cap on the pricing will grievously hurt private hospitals which provide highly-subsidised

services under the Ayush-

co-morbidity?"

man Bharat scheme. Arguing against any price cap, senior counsel Mukul Rohatgi also supported Salve in saying that

"people with insurance can't be allowed price caps. Price cap should not be made applicable in cases of co-morbidity." In an affidavit, the

Health Ministry, while disclosing guidelines for states to regulate the treatment costs of Covid-19 in private hospitals, stated that these guidelines are

ment for Covid-19 patients in private hospitals, especially those built on government land provided at a subsidised rate. The petition also sought steps to prevent "commercialisation of healthcare."

### ■ INTERVIEW: J PADMANABHAN, director and practice leader – Transport, Crisil Infrastructure Advisory

## 'Need to make BOT highway model more developer-friendly'

The build-operate-transfer (BOT) model should constitute at least 30% of the overall road constructed mix, Jagannarayan Padmanabhan, director and practice leader – Transport, Crisil Infrastructure Advisory, told Surya Sarathi Ray in an interview. He said the market has an appetite for up to 500-600 km of road stretches being monetised per year. Excerpts:

NHAI is essentially awarding projects through the engineering, procurement and construction (EPC) mode. Will its financials support EPC in the long run?

NHAI is currently implementing the Bharatmala pariyojona which is a government-approved programme. So. I don't think there would be a problem with the funding. In the last couple of years, in comparison to private sector spending, the government's

Average spot power

price down 27% at

₹2.47 in July on IEX

The attractive price continued to ensure significant savings

which is so critical at this hour.

mand and consumption rise to

the pre-Covid-19 levels driven

by the increasing industrial

and economic activity, avail-

ability of ample power at affordable prices will assist the

economic revival and growth, it stated. One Nation One Price

prevailed during all 31 days

during the month making IEX

the most reliable partner in

power procurement as well as

market (RTM) registered 52%

month-on-month rise with a

total trade of 785 MU during

ticipating, RTM saw sell bids

volume about 2X of buy bids,

indicative of the ample liquid-

ity in the real-time market

With 241 customers par-

The real-time electricity

cost optimisation.

July 2020.

Moreover, as electricity de-

to distribution companies and industries during this time

PRESS TRUST OF INDIA

THE AVERAGE SPOT power

price in day ahead market

dipped 27% to ₹2.47 per unit

in July as compared to the year-

ago period on the Indian En-

(DAM) traded 4,487 MU (mil-

lion units) during the the

month, IEX said. "With robust

sell side liquidity, the average

market clearing price in the

day-ahead market during the

month at ₹2.47 per unit regis-

tered a 27% year-on-year de-

cline over a price of ₹ 3.38 in

July 2019," the statement said.

ued to ensure significant savings to distribution companies

and industries during

see high sell side liquidity.

The total sell bids at

9,734 MU were close to 1.9X of the buy bids which stood at 5,199 MU.

The electricity market at

IEX witnessed a total

trade of 5,334 MU in

July 2020 registered an

increase of 11% over the

previous month and re-

mained at par with the

volume traded in the

year-ago period, while

the national electricity

consumption and peak

demand saw 3% decline

The distribution util-

ities from western,

southern as well as a few

northern states such as

Maharashtra, Telangana,

Andhra Pradesh and Ra-

jasthan, leveraged the ex-

change market to opti-

mize their power

portfolio and build on

the financial liquidity

financiales, epa

last month, it added.

The volume traded in

The market continued to as well.

this time.

July 2020.

The attractive price contin-

The day ahead market

New Delhi, August 5

ergy Exchange (IEX).

spending has been much higher which has led to heightened activity in this sector. Of the various modes of award, over the last 4-5 years, EPC and hybrid annuity model (HAM) have got more favourable response from road contractors and developers and BOT really didn't take off.

What should be the ideal mix for project awards through the BOT route?

The current market appetite for BOT project is limited. Having said that, it is also probably the right time to make necessary amendments to the existing model concession agreement (MCA) for BOT projects and make it lot more developer-friendly and also to make it more equitable for all the stakeholders concerned. In the longer run, it's important to incentivise developers to bid through the BOT route as well and in the overall road



constructed split, BOT should at least constitute 30% if not more. In the recent years, this is less than 5%.

What do expect from the revised model concession agreement (MCA) for BOT (toll) projects?

Developers look at three things critically -(1) ability to complete the project as envisaged and on time; (2) to realise the base level traffic as expected at the time of bidding and (3) to have a fair risk sharing matrix to recoup any losses that the concessionaire may get exposed which is beyond

Three people in ED

gold smuggling case

THE ED ON Wednesday ob-

tained the custody of three peo-

ple, including main accused

Swapna Suresh, in connection

with the Kerala gold smug-

gling-money laundering case,

officials said. The agency got

the custody from a special NIA

court in Thiruvananthapuram,

they said. The ED has got the

custody of Sarith PS, Swapna

Suresh and Sandeep Nair who

Investigation

were arrested by the Na-

Agency (NIA) earlier in

The three will be ques-

The central probe

tioned and their state-

ments recorded under the

agency had filed a PMLA

case last month to probe

the alleged gold smug-

gling using a 'diplomatic

bag' after studying an

NIA FIR. The central

agency will investigate if

proceeds of crime were

generated by the accused

by laundering of funds

that were earned

through the alleged gold

July 5 when gold, weigh-

ing over 30 kg, was seized

by the Customs Depart-

ment from the "diplo-

matic baggage" that had

landed by air cargo at the

Thiruvananthapuram in-

ternational airport from

the Gulf.

The case emerged on

smuggling racket.

PMLA, the officials said.

this case, they said.

custody in Kerala

PRESS TRUST OF INDIA

August 5

his control. The key things that the new MCA should address are — authority to underwrite a base traffic throughput at least for the initial few years or else to adjust the concession period to offset the losses, to acquire and take in possession of the full land and make it available to the developer well in advance, and an equitable compensation mechanism to offset any untoward risk that project may encounter.

Is the time conducive now for NHAI to go for asset monetisation?

We had initially talked about the financial ability of the authority to meet the growing construction targets as set by the government. Asset monetisation is one such tool which can be leveraged to make it an important and a continuous source of revenue for the authority. Whether it is conducive, we need to see if

there is going to be any longterm impact on the traffic because of this pandemic. Data points suggest that freight traffic has bounced back smartly across all transportation segments and in the highways segment it's close to 80% of pre-Covid levels, if we were to track this, then we could look at traffic to stand at 90-95% of pre-pandemic levels by the end of this quarter.

Given this, the investors will have better comfort then what they would have had a quarter before. Also, NHAI can follow multiple models like toll operate transfer, public and private InvIT.In the near term, the market has appetite for up to 500-600 km of road stretches being monetised per year. Asset monetisation is not selling the family silver, rather it is recycle of capital and if done effectively, there could be significant upside to NHAI and still be a winwin for all the stakeholders.

#### ACE SOFTWARE EXPORTS LIMITED Regd. Office: 801-Everest Comm. Complex,

Oop. Shastri Maidan, Rajkot. Ph. 0281-2226097 Fax: 2232918 E-mail: investorinfo@acesoftex.com www.acesoftex.com CIN: L72200GJ1994PLC022781

NOTICE Notice is hereby given pursuant to Regulation 29 read with

Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that meeting of Board of Directors of the Company is scheduled to be held on Friday, August 14, 2020 at the Registered Office of the Company at 4.00 p.m., to inter-alia consider, approve and take on the record the standalone and consolidated Un-audited Financial Results of the company for the quarter ended or June 30, 2020 and other matters. This information is also available on the website of the company i.e. www.acesoftex.com and on the website of the stock

For Ace Software Exports Limited Mansi D. Patel Place: Rajkot Company Secretary Date: 05-08-2020 & Compliance Officer

#### **CLASSIFIEDS** SERVICES

### **SERVICES**

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#### Extract of Unaudited Consolidated Financial Results for the Quarter ended 30.06.2020 ₹ in Crores SI. Particulars Consolidated No. Quarter ended Year ended 30.06.2020 30.06.2019 31.03.2020 Unaudited Unaudited Audited Total Income from Operations 911.54 1,136.32 4,364.07 Profit before Interest, Depreciation & Taxes (EBITDA) 179.63 214.72 844.04 Net Profit/(Loss) for the Period (before Tax and Exceptional Items) 71.99 104.92 399.25 Net Profit/(Loss) for the Period before Tax (after Exceptional Items) 71.99 74.68 368.99 Net Profit/(Loss) for the Period after Tax (after Exceptional Items) 50.63 53.75 252.94 6 Total Comprehensive Income for the Period [Comprising Profit / (Loss) for the Period (after tax) 49.11 49.91 248.46 and Other Comprehensive Income (after tax)] Equity Share Capital 58.85 58.85 58.85 Other Equity 1,628.09 Earnings Per Share (of ₹ 5/- each) 4.23 4.16 21.08 4.16 4.23 21.08

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5" August, 2020.

Standalone Financial Information of the Company, pursuant to Regulation 47(1)(b) of SEBI (LODR) ₹ in Crores Quarter ended Year ended 30.06.2020 30.06.2019 31.03.2020 Turnover 833.32 1048.01 4093.58 Operating Profit (EBITDA) 151.51 175.93 722.46 Profit before Tax (before Exceptional Items) 65.30 90.50 369.69 Profit before Tax (after Exceptional Items) 65.30 60.27 339.46 44.42 Profit after Tax 39.40 235.23

3 The Operations & the Financial Results of the Company during the Quarter ended 30" June, 2020 were adversely impacted due to the shutdown of the Company's Plants across various locations on account of the lockdown announced by the State Governments / Central Government after the outbreak of COVID-19 Pandemic in March. 2020. The Company has since resumed operations at its various Plants in a phased manner since April, 2020 conforming to the guidelines of the Government, All necessary precautions relating to trygiene, sanitization, social distancing, care and protection of the employees would continue to be followed

The above is an extract of the detailed format of Quarter ended 30" June, 2020 Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone & Consolidated Quarterly Financial Results are available on the websites

Place: New Delhi Vinita Singhania Date: 05" August, 2020

6

ADMIN OFFICE: NEHRU HOUSE, 4, BAHADUR SHAH ZAFAR MARG, NEW DELHI - 110002

WEBSITE: WWW.JKLAKSHMICEMENT.COM | E-mail: jklc.Investors@jkmail.com | Fax No. 91-011-23722251 | CIN: L74999RJ1938PLC019511 For kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail addresses registered with

the Company for receiving Annual Report etc. on e-mail.











Phone: 022-4477 9053 • Fax: 022-4477 9052 • E-mail: investor\_relations@rill.in CIN: L60300MH1988PLC049019

NOTICE

Reliance

Regd. Office: NKM International House, 5th Floor, 178 Backbay Reclamation,

(for the attention of Equity Shareholders of the Company)

Transfer of Equity Shares of the Company to Investor Education and **Protection Fund Authority** 

This notice is issued pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as

amended ("the Rules"). The Rules, amongst other matters, contain provisions for transfer of all shares, in respect of which dividend has not been paid or claimed for seven consecutive years or

more, in the name of the Investor Education and Protection Fund (IEPF) Authority. Adhering to the various requirements set out in the Rules, the Company has, so far, transferred to IEPF Authority, on respective due dates, all shares in respect of which dividend(s) for the financial year 2011-12 or before had remained unpaid or unclaimed

email dated April 10, 2020, communicated individually, the concerned shareholders whose shares are liable to be transferred to IEPF Authority during the financial year 2020-21 for taking appropriate action. The Company has uploaded full details of such shareholders and shares due for transfer

for a period of seven consecutive years or more. The Company has, vide its letter and

to IEPF Authority on its website at www.riil.in. Shareholders are requested to refer to the web-link http://www.riil.in/transfer\_suspense\_accountiepf.html to verify the details of unencashed dividends and the shares liable to be transferred to IEPF Authority.

Shareholders may note that both the unclaimed dividend and the shares transferred to IEPF Authority including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority after following the procedure prescribed under

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF Authority, may note that the Company would be issuing new share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of dematerialisation and transfer of shares to IEPF Authority as per the Rules and upon such issue, the original certificate(s) which stands registered in their name will stand automatically cancelled and be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website shall be deemed to be adequate notice in respect of issue of new certificate(s) by the Company for the purpose of transfer of shares to IEPF Authority pursuant to the Rules.

Pursuant to the provisions of the Rules, and keeping in view the relaxation provided by

IEPF Authority due to COVID-19 related lockdown, vide General Circular No. 16/2020, dated April 13, 2020, in case the Company does not receive any communication (claiming the unclaimed / unencashed dividend) from the concerned shareholders on or before September 15, 2020, the Company shall with a view to complying with the requirements set out in the Rules, dematerialise and transfer the shares to IEPF Authority by way of corporate action as per procedure stipulated in the Rules.

In case the shareholders have any queries on the subject matter and the Rules, they may contact Shri S. P. Venugopal, General Manager, KFin Technologies Private Limited, Company's Share Transfer Agent at Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032; Tel: +91-40-6716 1708; Fax: +91-40-6716 1680; Toll Free No.: 1800-425-8998 (From 9:00 a.m. to 6:00 p.m.) Email: rillnkm@kfintech.com; Website: www.kfintech.com.

For Reliance Industrial Infrastructure Limited

Shailesh Dholakia Company Secretary & Compliance Officer



VIP INDUSTRIES LIMITED

Regd. Office: DGP House, 5th Floor, 88 C, Old Prabhadevi Road, Mumbai - 400 025, Maharashtra CIN: L25200MH1968PLC013914

Tel.: +91-22-6653 9000; Fax: +91-22-6653 9089; Email: investor-help@vipbags.com; Website: www.vipindustries.co.in

Extract of Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2020

				(Rs.in Crores)	
Sr. No.	Particulars	Quarter Ended	Quarter Ended	Year Ended	
		(Unaudited)	(Unaudited)	(Audited)	
		June 30, 2020	June 30, 2019	March 31, 2020	
1	Revenue from operations	40.33	564.18	1,718.32	
2	Raw Material:	0000000		200-010-010-010	
	a) Cost of Materials consumed	3.66	74.53	357.24	
	b) Purchase of Stock-in-trade	3.61	129.18	382.01	
	c) Change in Inventory of Finished goods, Work-in-progress	W 1000		27007	
	and Stock-in-trade	16.01	75.91	66.67	
3	Fixed Cost	74.89	159.48	621.12	
4	Other Income	17.89	2.59	12.50	
5	Earnings Before Interest, Depreciation and Tax (EBITDA)	(39.95)	127.67	303.78	
6	Net Profit /(Loss) for the period before tax, exceptional and or	08 16 reason resign	24.200		
	extraordinary items	(67.38)	103.18	196.91	
7	Exceptional Items	20 2	48.50	48.50	
8	Net Profit /(Loss) for the period before tax	(67.38)	54.68	148.41	
9	Net Profit / (Loss) from ordinary activities after tax	(51.32)	35.08	111.73	
10	Net Profit / (Loss) for the period after tax (after Extraordinary items)	(51.32)	35.08	111.73	
11	Total Comprehensive Income/ (Loss) for the period	(49.97)	34.62	113.74	
12	Equity Share Capital	28.26	28.26	28.26	
13	Reserves (excluding revaluation reserves) as shown in the				
	audited balance sheet.		(*)	581.85	
14	Basic Earnings Per Share (EPS) (Rs)	(3.63)	2.48	7.91	
15	Diluted Earnings Per Share (EPS) (Rs)	(3.63)	2.48	7.91	

 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meetings held on August 05, 2020, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com and on the Company's website, www.vipindustries.co.in.

 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

Additional information on standalone financial results as follows:-

Sr. No.	Particulars	Quarter Ended (Unaudited)	Quarter Ended (Unaudited) June 30, 2019	Year Ended (Audited) March 31, 2020
		June 30, 2020		
1	Revenue from operations	40.33	564.18	1,713.97
2	Profit/ (Loss) Before Tax (PBT)	(57.07)	56.29	121.12
3	Net Profit / (Loss) After Tax	(41.67)	37.53	88.73
4	Total Comprehensive income / (Loss) for the period	(41.08)	37.28	85.40

On behalf of the Board of Directors

Dilip G. Piramal Chairman DIN No: 00032012

( Rs. in Crores)

# Careers ।। असमर्थास समर्थ करणे ।।

**The Deccan Merchants** Co-op. Bank Ltd., Mumbai Website: www.deccanbank.com

#### **REQUIRED** "CHIEF EXECUTIVE OFFICER"

Qualification: Minimum Graduate, preference will be given to the candidate having qualification of post graduation, MBA, LL.B., CAIIB & GDC & A or equivalent.

Experience:-Minimum 10 years Senior level experience having worked in Co-operative Banks/ Nationalised Banks. Age limit :-Upto 50 years

**Remuneration:**-As per the pay scale of the bank. The age & qualification may be relaxed in case of most

deserving candidates. Candidate may send their application along with resume on career@deccanbank.com within 10 days from the date of this advertisement.



Place: Mumbai



www.riil.in

Place: Mumbai

Date: 05/08/2020