

● RAINS' IMPACT ON CROP

Govt likely to relax wheat procurement norms

MSP purchase in MP begins; April 1 start date for others

SANDIP DAS
New Delhi, March 28

WITH UNSEASONAL RAINS having delayed the harvesting of wheat crops and raising the possibility of higher moisture content in the grain, the government is likely to relax the norms for procurement by allowing grain with more moisture content and lustre loss to be purchased from the farmers.

"Recent rains just a couple of weeks prior to harvesting of the crops would result in higher moisture content and lustre loss. We have started preparations for sending teams to key wheat procuring states to assess the situation," a food ministry official told FE.

Under the fair and average quality standards, the Food Corporation of India (FCI) and state agencies purchase wheat at Minimum Support Price (MSP) with a maximum moisture content of 12%.

Officials said that under the relaxed norms, wheat with as high as 14% moisture content can be purchased from the farmers after receiving reports from the states by the food min-

RELIEF FOR FARMERS

■ Govt may relax the norms for procurement by allowing grain with more moisture content and lustre loss

■ Last year, the food ministry allowed purchase of wheat with lustre loss containing up to 25% affected kernels in 2 MP districts



Normally, FCI and state agencies purchase wheat at MSP with a maximum moisture content of 12%

IMD predicts rains in wheat growing states

SANDIP DAS
New Delhi, March 28

WITH THE MET department predicting more rainfall along with thunderstorms over key wheat-growing areas in Punjab, Haryana, Uttar Pradesh, Rajasthan and Madhya Pradesh during March 30-31, the agriculture ministry has urged farmers against harvesting of crops prior to reaching maturity stage and initiate measures against water stagnation in the field.

Source said the harvesting of crops which were reaching the maturity stage has been delayed because of recent unseasonal rains. Officials told FE that the farmers in Punjab, Haryana, Uttar Pradesh and Rajasthan have delayed harvesting by a fortnight till the middle of April.

"We have advised wheat farmers in northern India against harvesting the crop prior to reaching the maturity stage," an agriculture ministry official said.

More nations showing interest in ₹ trade settlement: UCO Bank MD

MITHUN DASGUPTA
Kolkata, March 28

MANY COUNTRIES INCLUDING Sri Lanka, Bangladesh and some African nations may evince interest in the rupee settlement system for international trade with India, Soma Sankara Prasad, MD & CEO, UCO Bank, said on Tuesday. He, however, said it would take time for the system to gather momentum.

So far, Kolkata-based UCO Bank opened special vostro accounts with Russia to facilitate overseas trade in the rupee.

Asked whether the bank expects other countries to show interest in the rupee settlement system, he said, "There



Soma Sankara Prasad, MD & CEO, UCO Bank

are a lot of countries. For instance, Sri Lanka and Bangladesh, or any other country which is having an issue of hard currency (dollar) reserves, and may be some countries in Africa, and all the countries with whom India has a lot of trade...so these are countries

which I think might evince interest in this mechanism."

He was speaking to reporters on the sidelines of the bank's celebration of completion of 80 years of operations here.

The Reserve Bank of India has recently allowed banks from 18 countries to open Special Vostro Rupee Accounts (SVRAs) for settling payments in Indian rupees.

UCO Bank earlier said the rupee payment mechanism was hardly witnessing actual transactions even until January this year despite the necessary infrastructure being put in place as trade invoicing was not happening in rupee terms.

Responding to a query on the recent Supreme Court ver-

dict stating that banks are bound to give borrowers a personal hearing opportunity before classifying accounts as fraudulent, Prasad said it might lengthen the process for lenders.

"It will only lengthen the process for us. Now, you will have to give notices to the borrowers, listen to him and then take a call (on classifying accounts as fraudulent). Of course, the Supreme Court has gone by the principles of natural justice," he said. He said the bank was witnessing a "good" corporate loan growth. "But, (the growth is) in certain sectors such as renewable energy, infrastructure, steel, cement and ethanol-based projects," he informed.

New tax not to impact small insurance policies: Govt

SURABHI
New Delhi, March 28

THE PROPOSAL TO tax high value insurance policies will not impact pure term life insurance where money is payable to nominee on death of the subscriber, minister of state for finance Pankaj Chaudhary informed the Rajya Sabha on Tuesday. He further said that it will also not affect the exemption of any money received by the nominee on the death of the subscriber in any insurance product.

Licences of 18 pharma firms cancelled

IN A MAJOR crackdown against the manufacture of substandard drugs, central and state regulators conducted joint inspections at 76 pharma companies and cancelled the licences of 18 of them for producing spurious and adulterated drugs, official sources said on Tuesday.

The inspections were carried out across 20 states and Union territories in the past 15 days, they said. A source said that the action has been taken against 76 companies in the first phase of a special drive against the manufacture of substandard drugs. "Licences of 18 pharma companies have been cancelled for manufacturing spurious and adulterated drugs and for violating GMP (good manufactur-

ing practice).... Besides, 26 firms have been given show-cause notices," an official source said.

The sources said that as part of the special drive, the regulators have identified 203 firms. A majority of the companies are from Himachal Pradesh (70), followed by Uttarakhand (45) and Madhya Pradesh (23).

Recently, questions have

been raised over the quality of drugs manufactured by India-based companies. In February, the Tamil Nadu-based Global Pharma Healthcare recalled its entire lot of eye drop allegedly linked to vision loss in the US. Before that, India-made cough syrups were allegedly linked to children deaths in the Gambia and Uzbekistan last year.



PROMOTING FREIGHT HUBS

■ Multi-modal logistics parks and private freight terminals will be developed through private participation

■ Govt will reclassify warehouse segment to industries category for ease of doing business

freight terminals (PFT) which will be developed through private participation.

The government, through housing and urban development department, will reclassify the warehouse segment to industries category to facilitate ease of doing business in the state. It will also mandate existing warehouse developers to update their developments for streamlining registration process under the new sub-category under industries category within a defined period of time. Sources in the government said that availability of high-quality logistics services at competitive prices is one of the key levers for enhancing competitiveness of businesses. It enables access to various markets at competitive prices and contributes to vibrancy of the manufacturing and other export industries. The freight transportation services sector in Tamil Nadu is heavily dominated by road transport.

Public Notice

Notice is hereby given that the share certificate for the undermentioned securities of HDFC Bank Limited having registered office at HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai, Maharashtra, 400013 have been lost/misaid and the holder of the said securities Sunil Gangwal has applied to the company to issue duplicate share certificate.

Any person who has a claim in respect of the said securities should lodge such claim with company at its registered office within 15 days from this date, else the company will process to issue duplicate certificate without further information.

| Folio No. | Certificate No. | No. of shares | Distinctive Nos. | Face value |
|-----------|-----------------|---------------|-------------------|-----------------|
| 0112340 | 003007021 | 500 | 8320756 - 8321255 | Rs. 2/- PV each |

Place: Mumbai
Date: 29.03.2023
Sunil Gangwal
(Name of Applicant)

NOTICE

NOTICE is hereby given that following Equity Share Certificate of Hindalco Industries Limited Regd. Address: Ahura Centre, B Wing, 1st Floor, 82, Mahakali Caves Road Mumbai 400093 has been lost/misplaced.

| Folio | Name of the Shareholder | Certificate No(s) | Dist No(s) | No of Shares |
|----------|-------------------------|-------------------|------------------------|--------------|
| HC005605 | PUSHPA DEVI JAIN | HS052032 | 122759101 to 122759310 | 210 |

Any person having objection consult with under signed at registered address or at the registered office of the Company within 15 days from the date of publication of this Notice.

| Place | Date | Name & Address |
|--------|------------|--|
| Mumbai | 29.03.2023 | PUSHPA DEVI JAIN, SINDAPATY, WARD NO. 10, PURULIA (MI), PURULIA, WEST BENGAL, 723101 |

FORM B PUBLIC ANNOUNCEMENT
(Regulation 12 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

FOR THE ATTENTION OF THE STAKEHOLDERS OF M/S REGAL PRIDE TRADING AND COMMERCIAL PVT. LTD.

| Sl.No. | PARTICULARS | DETAILS |
|--------|--|---|
| 1. | Name of corporate debtor | M/s Regal Pride Trading and Commercial Pvt. Ltd. |
| 2. | Date of incorporation of corporate debtor | 21.10.2013 |
| 3. | Authority under which corporate debtor is incorporated/registered | Registrar of Companies, Mumbai |
| 4. | Corporate Identity No. / Limited Liability Identification No. of corporate debtor | U74999MH2013PTC249430 |
| 5. | Address of the registered office and principal office (if any) of corporate debtor | Shop No. 117, 1st Floor, Citi Mall, New Link Road, Oshiwara, Andheri West Mumbai Mumbai City MH 400053 IN |
| 6. | Date of closure of Insolvency Resolution Process | Order pronounced on 23.03.2023 and order received by liquidator on 25.03.2023. |
| 7. | Liquidation commencement date of corporate debtor | Order pronounced on 23.03.2023 and order received by liquidator on 25.03.2023. |
| 8. | Name and registration number of the insolvency professional acting as liquidator | Adv. Deepa Gupta IBBI/IPA-002/IP-NU00867/2019-2020/12801 |
| 9. | Address and e-mail of the liquidator, as registered with the Board | B-2/110, Sector-16, Rohini, Delhi-110085 advocate.deepa.gupta@gmail.com |
| 10. | Address and e-mail to be used for correspondence with the liquidator | B-2/110, Sector-16, Rohini, Delhi-110085 advocate.deepa.gupta@gmail.com |
| 11. | Last date for submission of claims | 27.04.2023 |

1. Notice is hereby given that the National Company Law Tribunal IV Mumbai Bench has ordered the commencement of liquidation of the M/s Regal Pride Trading and Commercial Pvt. Ltd. on Order pronounced on 23.03.2023 and order received by liquidator on 25.03.2023.

2. The stakeholders of M/s Regal Pride Trading and Commercial Pvt. Ltd. are hereby called upon to submit their claims with proof on or before 27.04.2023, to the liquidator at the address mentioned against item No. 10.

3. The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with the proof in person, by post or by electronic means.

4. Submission of false or misleading proof of claims shall attract penalties.

Date: 28.03.2023
Place: Mumbai

Sd/-
Adv. Deepa Gupta
M/s Liquidator of Regal Pride Trading and Commercial Pvt. Ltd.
REG. NO. IBBI/IPA-002/IP-NU00867/2019-2020/12801

ATTENTION INDIAN BANK CUSTOMERS

Register Nomination in

- SB A/c
- TD A/c
- Locker
- PPF/SCSS

Please submit **Modified Locker Agreement** at your Home branch urgently.

Please note, Customers already submitted Revised agreement are requested to resubmit agreement at Home branch.

Let Your Money be in Right hands after You

Register Your Mobile Number and Email id in your A/c & Stay Connected

Reliance
Industrial Infrastructure Limited

Regd. Office: NKM International House, 5th Floor, 178 Backbay Reclamation, Behind LIC Yogakshema Building, Babubhai Chinal Road, Mumbai - 400 020
Phone: +91-22-4477 9053 • Fax: +91-22-4477 9052 • E-mail: investor_relations@ril.in
CIN: L60300MH1989PLC049019

NOTICE
(for the attention of Equity Shareholders of the Company)

Sub.: Transfer of Equity Shares of the Company to Investor Education and Protection Fund Authority

This notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("the Rules").

The Rules, amongst other matters, contain provisions for transfer of all shares, in respect of which dividend has not been paid or claimed for seven consecutive years or more, in the name of the Investor Education and Protection Fund ("IEPF") Authority.

Adhering to the various requirements set out in the Rules, the Company has, so far, transferred to IEPF Authority, on respective due dates, all shares in respect of which dividend(s) for the financial year 2014-15 or before had remained unpaid or unclaimed for a period of seven consecutive years or more. The Company has, vide its letter dated March 28, 2023, communicated individually, the concerned shareholders whose shares are liable to be transferred to IEPF Authority during the financial year 2023-24 for taking appropriate action.

The Company has uploaded full details of such shareholders and shares due for transfer to IEPF Authority on its website at www.ril.in. Shareholders are requested to refer to the web-link https://www.ril.in/transfer_suspense_accountiepf.html to verify the details of uncashed dividends and the shares liable to be transferred to IEPF Authority.

Shareholders may note that both the unclaimed dividend and the shares transferred to IEPF Authority including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority after following the procedure prescribed under the Rules.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF Authority, may note that the Company would be issuing new share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of dematerialisation and transfer of shares to IEPF Authority as per the Rules and upon such issue, the original certificate(s) which stands registered in their name will stand automatically cancelled and be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website shall be deemed to be adequate notice in respect of issue of new certificate(s) by the Company for the purpose of transfer of shares to IEPF Authority pursuant to the Rules.

In case the Company does not receive any communication (claiming the unclaimed / uncashed dividend) from the concerned shareholders on or before July 30, 2023, the Company shall with a view to complying requirements set out in the Rules, dematerialise and transfer the shares to IEPF Authority by way of corporate action as per procedure stipulated in the Rules.

In case the shareholders have any queries on the subject matter and the Rules, they may contact Shri V. Balakrishnan, Deputy Vice President, **KFin Technologies Limited**, Company's Share Transfer Agent at Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad- 500 032; Toll Free No.: 1800-309-4001 (From 9:00 a.m. (IST) to 6:00 p.m. (IST) on all working days); Email: rilnkm@kfintech.com; Website: www.kfintech.com.

For Reliance Industrial Infrastructure Limited
Sd/-
Amitkumar Mundhe
Company Secretary and Compliance Officer

Place : Mumbai
Date : March 28, 2023
www.ril.in

EXPRESS explained.Live

svb Silicon Valley Bank

Global financial crisis: What does it mean for India

In conversation with

Sajjid Chinoy
Chief India Economist, JP Morgan, and Part-Time Member, Prime Minister's Economic Advisory Council

P Vaidyanathan Iyer
Executive Editor
The Indian Express

High inflation in the US as well as Europe, and elevated risks of a financial crisis.

Is this the perfect global storm? While the Federal Reserve continues to hike policy rates, despite extreme stress in the banking sector, is a hard landing inevitable? What implications does it have for India? What are the multiple channels through which global risks will be transmitted to India?

Is India, where inflation continues to be over 6 per cent, the RBI continues to tighten the monetary stance, better placed to manage the fallout of what could be a global crisis?

To discuss this and more, and what the next financial year holds for India and the rest of the world, please join us in this session of Explained with Sajjid Chinoy, Chief India Economist, JP Morgan, and Part-Time Member, Prime Minister's Economic Advisory Council, will discuss all this and more.

He will be in conversation with P Vaidyanathan Iyer.

30 MARCH 2023 06:30 PM

To register, **SCAN**

To register, **SMS - IEEXP <space> "IE" <space> "Your name and email ID" to 56161**
Confirmation SMS will be your registration

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