

13th July, 2016

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No.C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051

Scrip Code : 523445

Trading Symbol : RIIL

Dear Sirs,

Sub: Statement of Standalone Unaudited Financial Results for the first quarter ended 30th June, 2016

In continuation of our letter dated 5th July, 2016 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we are enclosing the Statement of Standalone Unaudited Financial Results of the Company for the first quarter ended 30th June, 2016, as reviewed and recommended by the Audit Committee and duly approved by the Board of Directors of the Company, at its meeting held today. The meeting of the Board of Directors of the Company commenced at 5.00 p.m. and concluded at 8.00 p.m.

We also enclose a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Listing Regulations.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For **Reliance Industrial Infrastructure Limited**



Shailesh Dholakia

Company Secretary and Compliance Officer

Encl: As above

**UNAUDITED FINANCIAL RESULTS
FOR THE FIRST QUARTER ENDED 30TH JUNE 2016**

(₹ in Lakh, except per share data)

Sr No	Particulars	Quarter ended			Year Ended
		30-06-16 Ind AS	31-03-16 Ind AS	30-06-15 Ind AS	31-03-16 Ind AS
1	Income from Operations				
	Net Income from Operations (Net of Service Tax)	2,312.26	2,277.34	2,330.05	8,969.33
	Total Income from Operations (Net)	2,312.26	2,277.34	2,330.05	8,969.33
2	Expenses :				
a)	Employee benefits expense	740.67	367.07	602.87	1,721.55
b)	Stores and Spares Consumed	12.21	12.56	22.60	67.23
c)	Operating expenses	473.02	613.23	500.11	2,060.97
d)	Rent	219.87	228.32	194.24	915.17
e)	Depreciation	364.66	315.99	284.51	1,232.45
f)	Other expenses	405.93	645.13	394.27	2,004.60
	Total Expenses (Total a to f)	2,216.36	2,182.30	1,998.60	8,001.97
3	Profit from Operations before other income and finance costs (1 - 2)	95.90	95.04	331.45	967.36
4	Other Income	315.42	248.49	325.75	1,126.66
5	Profit from ordinary activities before finance costs (3 + 4)	411.32	343.53	657.20	2,094.02
6	Finance Costs	-	-	-	-
7	Profit from ordinary activities before tax (5 - 6)	411.32	343.53	657.20	2,094.02
8	Tax Expense				
a)	Provision for Current Tax	193.66	245.42	160.39	805.89
b)	Provision for Deferred Tax	(84.67)	(217.97)	51.97	(285.92)
9	Net Profit for the period (7 - 8)	302.33	316.08	444.84	1,574.05
10	Other Comprehensive Income	(32.77)	(17.27)	205.59	306.83
11	Total of Comprehensive Income (9 + 10)	269.56	298.81	650.43	1,880.88
12	Paid-up Equity Share Capital Equity Shares of ₹ 10/- each	1,510.00	1,510.00	1,510.00	1,510.00
13	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				26,805.71
14	Earnings per share (Face Value of ₹ 10/-)				
a)	Basic	2.00	2.09	2.95	10.42
b)	Diluted	2.00	2.09	2.95	10.42

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Notes:

1 The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable.

2 Transition to Ind AS:

From 1st April 2016, Company has adopted accounting standards notified under Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS"). Accordingly the relevant quarterly and annual financial results for the previous periods are restated as per Ind AS. The reconciliation of net profit and reserves as per Ind AS and previous GAAP ("Accounting Standard") for the relevant periods of the previous year is as follows:

(₹ in Lakhs)

Sr. No	Particulars	Note ref.	Profit reconciliation			Reserve reconciliation
			Quarter ended	Quarter ended	Year ended	As at
			31-03-16	30-06-15	31-03-16	31-03-16
	Net profit / Reserves as per Accounting Standard		279.20	443.77	1,535.74	25,823.09
1	Fair Value Adjustment of Investments	a	5.02	1.63	7.19	2,099.86
2	Employee Benefits - Actuarial Gain / (Loss) Adjustments	b	33.60	-	33.60	-
3	Deferred Tax impact		(1.74)	(0.56)	(2.48)	(73.05)
4	Proposed Dividend	c	-	-	-	636.09
	Total		36.88	1.07	38.31	2,662.90
	Net profit / Reserves as per Ind AS		316.08	444.84	1,574.05	28,485.99

Notes:

a) Under Accounting Standard, investments were measured at lower of cost and realizable value. Under Ind AS such financial assets are recognised and measured at fair value. Impact of fair value changes as on the date of transition i.e., 1st April 2015, is recognised in reserves and changes thereafter are recognised in Profit and Loss Account or Other Comprehensive Income, as the case may be.

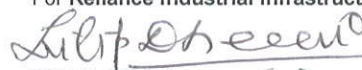
b) Employee benefits - Actuarial gains and losses on defined benefit plans: Under Accounting Standard all actuarial gains and losses were recognised in Profit and Loss Account. Under Ind AS these are recognised in Other Comprehensive Income.

c) Proposed dividend: Under Accounting Standard, the proposed dividend was recognised in the year to which it was related. Under Ind AS, liability for proposed dividend is recognised in the year in which it is declared and approved.

3 The Company is engaged only in infrastructure business and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segments" (Ind AS - 108).

4 The Audit Committee reviewed the above results. The Board of Directors at its Meeting held on 13th July, 2016, approved the above results and its release. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

For Reliance Industrial Infrastructure Limited



Dilip V. Dherai
Executive Director

Dated : 13th July, 2016



Independent Auditors' Review Report

To,
The Board of Directors
Reliance Industrial Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited financial results of Reliance Industrial Infrastructure Limited for the quarter ended 30th June, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CHATURVEDI & SHAH**
Firm Registration No. 101720W
Chartered Accountants

Amit Chaturvedi

Amit Chaturvedi
Partner
Membership No.: 103141



13th July, 2016

Mumbai,