

October 15, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code - 523445

Trading Symbol – RIIL

Dear Sirs,

**Sub.: Statement of Unaudited Consolidated and Standalone Financial Results
for the quarter and half year ended September 30, 2025**

In continuation of our letter dated October 8, 2025 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach the Unaudited Financial Results (Consolidated and Standalone) for the quarter and half year ended September 30, 2025 along with the Limited Review Reports of the Auditors' with unmodified opinions thereon.

The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the Board of Directors of the Company commenced at 01:05 p.m. and concluded at 4:15 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Reliance Industrial Infrastructure Limited**

Amitkumar Mundhe

Company Secretary and Compliance Officer

Encl.: As above

Independent Auditors' Review Report on Unaudited Consolidated Financial Results of Reliance Industrial Infrastructure Limited for the quarter and half year ended 30th September, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors,
Reliance Industrial Infrastructure Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Reliance Industrial Infrastructure Limited** ("the Parent") and its share of net profit after tax and total comprehensive income of its associate for the quarter and half year ended 30th September, 2025 ("the Statement"), attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

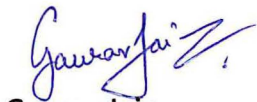


4. The Statement includes the results of an associate company viz. Reliance Europe Limited.
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the Parent's share of net profit after tax of Rs. 48 Lakhs and total comprehensive income of Rs. 48 Lakhs for the quarter ended 30th September, 2025 and net profit after tax of Rs. 102 Lakhs and total comprehensive income of Rs. 102 Lakhs for the half year ended 30th September, 2025 as considered in the Statement in respect of an associate is based on the unaudited financial results/financial information which have not been reviewed by their auditor. These unaudited financial results/ financial information have been furnished to us by the Management and our conclusion on the Statement in so far it relates to the amounts and disclosures included in respect of the associate is based solely on such unaudited financial results/ financial information. According to the information and explanation given to us by the Management, the unaudited financial results/ financial information are not material to the Parent. Our conclusion on the Statement is not modified in respect of this matter.

For Chaturvedi & Shah LLP

Chartered Accountants

Firm Registration No. 101720W / W100355



Gaurav Jain

Partner

Membership No. 129439

UDIN:25129439BMKRDG7378



Place: Mumbai

Date: 15th October, 2025



RELIANCE INDUSTRIAL INFRASTRUCTURE LIMITED
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in Lakh, except per share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	INCOME						
	Value of Services (Revenue)	14 36	14 70	14 44	29 06	29 07	58 40
	Less: GST Recovered	2 19	2 24	2 20	4 43	4 44	8 91
1	Revenue from Operations	12 17	12 46	12 24	24 63	24 63	49 49
2	Other Income	5 96	5 82	6 13	11 78	12 16	24 84
3	Total Income (1+2)	18 13	18 28	18 37	36 41	36 79	74 33
4	EXPENSES						
	a) Employee Benefits Expense	2 63	2 23	2 35	4 86	5 26	10 17
	b) Depreciation	35	36	37	71	73	1 46
	c) Operating Expense	2 73	3 05	2 94	5 78	6 22	11 87
	d) Rent	1 19	98	88	2 17	1 82	3 63
	e) Other Expenses	7 72	8 19	8 91	15 91	16 79	35 72
	Total Expenses (Total a to e)	14 62	14 81	15 45	29 43	30 82	62 85
5	Profit before share of Profit / (Loss) of Associates and Tax (3-4)	3 51	3 47	2 92	6 98	5 97	11 48
6	Share of Profit / (Loss) of Associate	48	54	69	1 02	1 17	2 14
7	Profit Before Tax (5+6)	3 99	4 01	3 61	8 00	7 14	13 62
8	Tax Expenses						
	Current Tax	47	42	45	89	81	1 50
	Deferred Tax	46	49	4	95	31	15
9	Profit After Tax (7-8)	3 06	3 10	3 12	6 16	6 02	11 97
10	Other Comprehensive Income						
	i) Items not reclassifiable to Profit or Loss	(11 40)	20 19	(6 77)	8 79	(71)	(19 92)
	ii) Income tax relating to items not reclassifiable to Profit or Loss	1 61	(2 89)	77	(1 28)	7	2 83
	iii) Items reclassifiable to Profit or Loss	4	73	70	77	86	1 06
	iv) Income Tax relating to items reclassifiable to Profit or Loss	(1)	(18)	(16)	(19)	(20)	(27)
	Total Other Comprehensive Income/(Loss) (Net of Tax)	(9 76)	17 85	(5 46)	8 09	2	(16 30)
11	Total Comprehensive Income / (Loss) (9+10)	(6 70)	20 95	(2 34)	14 25	6 04	(4 33)
12	Paid-up Equity Share Capital	15 10	15 10	15 10	15 10	15 10	15 10
13	Equity Shares of face value of ₹ 10/- each						
13	Other Equity (reserves) excluding revaluation reserves						446 64
14	Earnings per share (Not Annualised for the quarter/half year) (Face Value of ₹ 10/- each)						
	i Basic (in ₹)	2.03	2.05	2.07	4.08	3.99	7.93
	ii Diluted (in ₹)	2.03	2.05	2.07	4.08	3.99	7.93

DB



Registered Office: NKM International House, 5th Floor, 178 Backbay Reclamation, Behind LIC Yogakshema Building, Babubhai Chinai Road, Mumbai – 400 020. India. Phone No: +91-22-7967 9053.
E-mail: investor_relations@riil.in Website: www.riil.in
CIN: L60300MH1988PLC049019



RELIANCE INDUSTRIAL INFRASTRUCTURE LIMITED
UNAUDITED CONSOLIDATED BALANCE SHEET
AS AT SEPTEMBER 30, 2025

(₹ in Lakh)

Particulars	As at 30-09-2025 (Unaudited)	As at 31-03-2025 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	26 53	27 24
Financial Assets		
Investments	159 67	259 50
Other Financial Assets	1 07	1 04
Other Non-Current Assets	7 49	7 10
Total Non-Current Assets	194 76	294 88
Current Assets		
Inventories	4	15
Financial Assets		
Investments	145 90	48 55
Trade Receivables	4 92	5 79
Cash and Cash Equivalents	57	1 38
Other Financial Assets	185 84	178 82
Other Current Assets	4 89	7 57
Total Current Assets	342 16	242 26
Total Assets	536 92	537 14
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	15 10	15 10
Other Equity	455 60	446 64
Total Equity	470 70	461 74
Liabilities		
Non-Current Liabilities		
Deferred Tax Liabilities (Net)	19 05	16 63
Total Non-Current Liabilities	19 05	16 63
Current Liabilities		
Financial Liabilities		
Trade Payables due to:		
Micro and Small Enterprises	49	28
Other than Micro and Small Enterprises	43 90	52 08
Other Financial Liabilities	56	58
Other Current Liabilities	1 57	5 09
Provisions	65	74
Total Current Liabilities	47 17	58 77
Total Liabilities	66 22	75 40
Total Equity and Liabilities	536 92	537 14

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CIN: L60300MH1988PLC049019



RELIANCE INDUSTRIAL INFRASTRUCTURE LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in Lakh)

Sr. No	Particulars	Half Year Ended 30-09-2025 (Unaudited)	Half Year Ended 30-09-2024 (Unaudited)
A:	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax as per Statement of Profit and Loss	8 00	7 14
	Adjusted for:		
	Depreciation	71	73
	Net Gain on disposal/ sale of Property, Plant and Equipments	-	(22)
	Net Gain on Financial Assets	(1 30)	(1 80)
	Interest Income	(10 06)	(9 77)
	Dividend Income	(42)	(37)
	Share in (Profit)/Loss of Associate	(1 02)	(1 17)
	Operating Profit before Working Capital Changes	(4 09)	(5 46)
	Adjusted for:		
	Trade and Other Receivables	2 99	(2 54)
	Inventories	11	13
	Trade and Other Payables	(11 55)	7 24
	Cash Generated from/ (used in) Operations	(12 54)	(63)
	Taxes Paid (Net)	(88)	(1 80)
	Net Cash Flow from / (used in) Operating Activities	(13 42)	(2 43)
B:	CASH FLOW FROM INVESTING ACTIVITIES		
	Proceeds from disposal of Property, Plant and Equipment	-	22
	Proceeds from Sale of Investments	17 50	6 45
	Interest received	-	38
	Dividend Income	42	37
	Net Cash Flow from/ (used in) Investing Activities	17 92	7 42
C:	CASH FLOW FROM FINANCING ACTIVITIES		
	Dividend Paid	(5 31)	(5 32)
	Net Cash flow used in Financing Activities	(5 31)	(5 32)
	Net (Decrease)/ Increase in Cash and Cash Equivalents	(81)	(33)
	Opening Balance of Cash and Cash Equivalents	1 38	1 04
	Closing Balance of Cash and Cash Equivalents	57	71





Notes:

1. The figures for the corresponding previous periods have been regrouped/ rearranged wherever necessary, to make them comparable.
2. The Company is mainly engaged in Infrastructure business and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segment" (Ind AS - 108).
3. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on October 15, 2025. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.

For Reliance Industrial Infrastructure Limited



A handwritten signature in blue ink, appearing to read "V Chandra Sati".

Vipin Chandra Sati

Whole-time Director (Executive Director)

Dated: October 15, 2025

Handwritten initials "PB" in blue ink.



Independent Auditors' Review Report on Unaudited Standalone Financial Results of Reliance Industrial Infrastructure Limited for the quarter and half year ended 30th September , 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Reliance Industrial Infrastructure Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Reliance Industrial Infrastructure Limited** ("the Company") for the quarter and half year ended 30th September , 2025 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP

Chartered Accountants

Firm Registration no. 101720W/W100355



Gaurav Jain

Partner

Membership No.: 129439

UDIN:25129439BMKRDF1795

Place: Mumbai

Date: 15th October, 2025



RELIANCE INDUSTRIAL INFRASTRUCTURE LIMITED
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in Lakh, except per share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	INCOME						
	Value of Services (Revenue)	14 36	14 70	14 44	29 06	29 07	58 40
	Less: GST Recovered	2 19	2 24	2 20	4 43	4 44	8 91
1	Revenue from Operations	12 17	12 46	12 24	24 63	24 63	49 49
2	Other Income	5 96	5 82	6 13	11 78	12 16	24 84
3	Total Income (1+2)	18 13	18 28	18 37	36 41	36 79	74 33
4	EXPENSES						
	a) Employee Benefits Expense	2 63	2 23	2 35	4 86	5 26	10 17
	b) Depreciation	35	36	37	71	73	1 46
	c) Operating Expense	2 73	3 05	2 94	5 78	6 22	11 87
	d) Rent	1 19	98	88	2 17	1 82	3 63
	e) Other Expenses	7 72	8 19	8 91	15 91	16 79	35 72
	Total Expenses (Total a to e)	14 62	14 81	15 45	29 43	30 82	62 85
5	Profit Before Tax (3-4)	3 51	3 47	2 92	6 98	5 97	11 48
6	Tax Expenses						
	Current Tax	47	42	45	89	81	1 50
	Deferred Tax	46	49	4	95	31	15
7	Profit After Tax (5-6)	2 58	2 56	2 43	5 14	4 85	9 83
8	Other Comprehensive Income						
	i) Items not reclassifiable to Profit or Loss	(11 40)	20 19	(6 77)	8 79	(71)	(19 92)
	ii) Income tax relating to items not reclassifiable to Profit or Loss	1 61	(2 89)	77	(1 28)	7	2 83
	iii) Items reclassifiable to Profit or Loss	4	73	70	77	86	1 06
	iv) Income Tax relating to items reclassifiable to Profit or Loss	(1)	(18)	(16)	(19)	(20)	(27)
	Total Other Comprehensive Income/(Loss) (Net of Tax)	(9 76)	17 85	(5 46)	8 09	2	(16 30)
9	Total Comprehensive Income / (Loss) (7+8)	(7 18)	20 41	(3 03)	13 23	4 87	(6 47)
10	Paid-up Equity Share Capital	15 10	15 10	15 10	15 10	15 10	15 10
	Equity Shares of face value of ₹ 10/- each						
11	Other Equity (reserves) excluding revaluation reserves						402 78
12	Earnings per share						
	(Not Annualised for the quarter/half year)						
	(Face Value of ₹ 10/- each)						
	i Basic (in ₹)	1.71	1.70	1.61	3.41	3.21	6.51
	ii Diluted (in ₹)	1.71	1.70	1.61	3.41	3.21	6.51



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 CIN: L60300MH1988PLC049019

PB

RELIANCE INDUSTRIAL INFRASTRUCTURE LIMITED
UNAUDITED STANDALONE BALANCE SHEET
AS AT SEPTEMBER 30, 2025

(₹ in Lakh)

Particulars	As at 30-09-2025 (Unaudited)	As at 31-03-2025 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	26 53	27 24
Financial Assets		
Investments	114 79	215 64
Other Financial Assets	1 07	1 04
Other Non-Current Assets	7 49	7 10
Total Non-Current Assets	149 88	251 02
Current Assets		
Inventories	4	15
Financial Assets		
Investments	145 90	48 55
Trade Receivables	4 92	5 79
Cash and Cash Equivalents	57	1 38
Other Financial Assets	185 84	178 82
Other Current Assets	4 89	7 57
Total Current Assets	342 16	242 26
Total Assets	492 04	493 28
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	15 10	15 10
Other Equity	410 72	402 78
Total Equity	425 82	417 88
Liabilities		
Non-Current Liabilities		
Deferred Tax Liabilities (Net)	19 05	16 63
Total Non-Current Liabilities	19 05	16 63
Current Liabilities		
Financial Liabilities		
Trade Payables due to:		
Micro and Small Enterprises	49	28
Other than Micro and Small Enterprises	43 90	52 08
Other Financial Liabilities	56	58
Other Current Liabilities	1 57	5 09
Provisions	65	74
Total Current Liabilities	47 17	58 77
Total Liabilities	66 22	75 40
Total Equity and Liabilities	492 04	493 28



RELIANCE INDUSTRIAL INFRASTRUCTURE LIMITED
UNAUDITED STANDALONE STATEMENT OF CASH FLOW
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in Lakh)

Sr. No.	Particulars	Half Year Ended 30-09-2025 (Unaudited)	Half Year Ended 30-09-2024 (Unaudited)
A:	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax as per Statement of Profit and Loss	6 98	5 97
	Adjusted for:		
	Depreciation	71	73
	Net Gain on disposal/ sale of Property, Plant and Equipments	-	(22)
	Net Gain on Financial Assets	(1 30)	(1 80)
	Interest Income	(10 06)	(9 77)
	Dividend Income	(42)	(37)
	Operating Profit before Working Capital Changes	(4 09)	(5 46)
	Adjusted for:		
	Trade and Other Receivables	2 99	(2 54)
	Inventories	11	13
	Trade and Other Payables	(11 55)	7 24
	Cash Generated from/ (used in) Operations	(12 54)	(63)
	Taxes Paid (Net)	(88)	(1 80)
	Net Cash Flow from / (used in) Operating Activities	(13 42)	(2 43)
B:	CASH FLOW FROM INVESTING ACTIVITIES		
	Proceeds from disposal of Property, Plant and Equipment	-	22
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	Interest received	-	38
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C:	CASH FLOW FROM FINANCING ACTIVITIES		
	Dividend Paid	(5 31)	(5 32)
	Net Cash flow used in Financing Activities	(5 31)	(5 32)
	Net (Decrease)/ Increase in Cash and Cash Equivalents	(81)	(33)
	Opening Balance of Cash and Cash Equivalents	1 38	1 04
	Closing Balance of Cash and Cash Equivalents	57	71





Notes:

1. The figures for the corresponding previous periods have been regrouped/ rearranged wherever necessary, to make them comparable.
2. The Company is mainly engaged in Infrastructure business and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segment" (Ind AS - 108).
3. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on October 15, 2025. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.



For Reliance Industrial Infrastructure Limited

A handwritten signature in blue ink, appearing to read "VCSati", with a horizontal line underneath.

Vipin Chandra Sati

Whole-time Director (Executive Director)

Dated: October 15, 2025

Handwritten initials "PB" in blue ink.

