



12th January, 2018

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No.C/1, G-Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai – 400 051

**Scrip Code : 523445**

**Trading Symbol : RIIL**

Dear Sirs,

**Sub: Statement of Standalone Unaudited Financial Results for the third quarter / nine months ended 31st December, 2017**

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In continuation of our letter dated 4th January, 2018 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing the Statement of Standalone Unaudited Financial Results of the Company for the third quarter/nine months ended 31st December, 2017, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today. The meeting of the Board of Directors of the Company commenced at 2.00 p.m. and concluded at 4.15 p.m.

We also enclose herewith a copy of the Limited Review Report of the Auditors of the Company on the Standalone Unaudited Financial Results of the Company for the third quarter/nine months ended 31st December, 2017, as required under Regulation 33 of the Listing Regulations.

Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,  
**For Reliance Industrial Infrastructure Limited**

A handwritten signature in dark ink, appearing to read "S. Dholakia", with a horizontal line underneath it.

**Shailesh Dholakia**  
**Company Secretary and Compliance Officer**

Encl: As above

**UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2017**

(₹ in Lakh, except per share data)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31-12-17	30-09-17	31-12-16	31-12-17	31-12-16	31-03-2017 (Audited)
	<b>INCOME</b>						
	Revenue from operations						
1	Income from Services	2,113.27	1,985.60	2,297.55	6,522.57	6,937.30	9,320.86
2	Other Income	457.62	394.16	257.07	909.95	855.22	1,561.48
3	<b>Total Income (1+2)</b>	<b>2,570.89</b>	<b>2,379.76</b>	<b>2,554.62</b>	<b>7,432.52</b>	<b>7,792.52</b>	<b>10,882.34</b>
	<b>EXPENSES</b>						
	a) Employee Benefits Expense	594.31	444.76	539.36	1,599.14	1,759.68	2,379.85
	b) Depreciation / Amortisation Expense	351.45	348.73	358.27	1,044.16	1,088.92	1,443.25
	c) Operating Expense	567.76	556.73	515.80	1,710.61	1,557.03	2,154.38
	d) Rent	249.49	248.26	234.41	745.71	705.78	932.77
	e) Other Expenses	356.47	369.78	526.19	1,194.47	1,434.80	1,947.43
	<b>Total Expenses (Total a to e)</b>	<b>2,119.48</b>	<b>1,968.26</b>	<b>2,174.03</b>	<b>6,294.09</b>	<b>6,546.21</b>	<b>8,857.68</b>
5	<b>Profit Before Tax (3-4)</b>	<b>451.41</b>	<b>411.50</b>	<b>380.59</b>	<b>1,138.43</b>	<b>1,246.31</b>	<b>2,024.66</b>
6	<b>Tax Expenses</b>						
	Current Tax	204.69	232.47	195.80	592.32	599.79	661.15
	Deferred Tax	(20.74)	(89.71)	(86.57)	(174.12)	(265.20)	(278.27)
7	<b>Profit for the Year (5-6)</b>	<b>267.46</b>	<b>268.74</b>	<b>271.36</b>	<b>720.23</b>	<b>911.72</b>	<b>1,641.78</b>
8	<b>Other Comprehensive Income (Net of Tax)</b>						
	a) Items that will not be reclassified to profit or loss						
	Gain / (Loss) on Equity Instruments	499.82	309.74	(25.20)	895.57	42.89	473.71
	Actuarial Gain / (Loss) of the Defined Benefit Plans	41.45	(14.86)	-	11.73	-	(61.02)
	Income tax relating to items that will not be reclassified to profit or loss	(14.35)	5.14	-	(4.06)	-	21.12
	b) Items that will be reclassified to profit or loss						
	Gain/(Loss) on financial instruments at fair value through Other Comprehensive Income	(411.84)	(104.08)	(134.24)	(101.91)	349.05	(197.01)
	Income Tax relating to items that will be reclassified to profit or loss	95.02	24.01	30.98	23.51	(80.53)	45.45
9	<b>Total Comprehensive income for the year (7+8)</b>	<b>477.56</b>	<b>488.69</b>	<b>142.90</b>	<b>1,545.07</b>	<b>1,223.13</b>	<b>1,924.03</b>
10	Paid-up Equity Share Capital Equity Shares of ₹ 10/- each	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00
11	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						29,774.82
12	<b>Earnings per share (Not Annualised) (Face Value of ₹ 10/-)</b>						
	Basic	1.77	1.78	1.80	4.77	6.04	10.87
	Diluted	1.77	1.78	1.80	4.77	6.04	10.87



*Handwritten signatures and initials*

- 1 The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable.
- 2 The Company is mainly engaged in infrastructure business and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segment" (Ind AS - 108).
- 3 The Audit Committee reviewed the above results. The Board of Directors at its Meeting held on 12th January, 2018, approved the above results and its release. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

For Reliance Industrial Infrastructure Limited

Place : **Mumbai**  
Dated: **12th January, 2018**



**Dilip Dherai**  
Executive Director



# D T S & Associates

Chartered Accountants

To,

The Board of Directors

**Reliance Industrial Infrastructure Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Reliance Industrial Infrastructure Limited** ("the Company") for the quarter and nine month period ended 31<sup>st</sup> December, 2017 ("the Statement"). The Statement has been prepared by the Company's Management pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ("the listing regulations") read with SEBI Circular No. CIR/CFD/FAC62/2016 dated 5th July, 2016. This statement is responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practise and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing regulations read with circular number CIR/CFD/FAC/62/2016 dated July 05,2016 of SEBI, including the manner in which it is to be disclosed or that it contains any material misstatement.

For **D T S & Associates**

Chartered Accountants

Firm Registration No: 142412W



**Ashish G. Mistry**

Partner

Membership No. : 132639

Place: Mumbai

Dated: 12<sup>th</sup> January, 2018

