



12th April, 2018

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**Scrip Code - 523445**

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai 400 051

**Trading Symbol – RIIL**

Dear Sirs,

**Sub: Audited Financial Results for the quarter/year ended 31st March, 2018**

In continuation of our letter dated 4th April, 2018, we wish to inform you that the Board of Directors of the Company at its Meeting held today has:

- (i) Approved the Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March 2018 and the Audited Financial Results of the Company for the quarter / year ended 31<sup>st</sup> March, 2018, as recommended by the Audit Committee; and
- (ii) Recommended a Dividend of Rs. 3.50 per Equity Share of Rs.10/- each on the Paid-up Capital of Rs. 15.10 crore for the year ended March 31, 2018, subject to approval by the members at the ensuing Annual General Meeting of the Company;

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (a) Statement showing the Audited Financial Results of the Company for the quarter / year ended 31<sup>st</sup> March, 2018; and
- (b) Auditor's Report on the Audited Financial Results;

The Report of the Auditor is with unmodified opinion with respect to the audited financial results of the Company for the quarter / year ended 31<sup>st</sup> March, 2018.

The meeting of the Board of Directors commenced at 2.30 p.m. and concluded at 4.45 p.m.

We shall inform you in due course the date on which the Company will hold Annual General Meeting for the year ended 31<sup>st</sup> March, 2018 and date from which dividend will be paid or warrants thereof will be dispatched to the shareholders.

We request you to kindly bring the above information to the notice of your members.

Thanking you,

Yours faithfully,

For **Reliance Industrial Infrastructure Limited**

  
**Shailesh Dholakia**  
**Company Secretary and Compliance Officer**

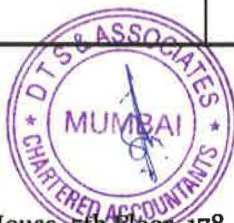
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**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS  
FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2018**

(₹ in Lakh, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-03-2018 (Audited)	31-12-2017 (Unaudited)	31-03-2017 (Audited)	31-03-2018 (Audited)	31-03-2017 (Audited)
	<b>INCOME</b>					
	Revenue from operations					
1	Income from Services	2,364.50	2,113.27	2,383.56	8,887.07	9,320.86
2	Other Income	357.54	457.62	706.26	1,267.49	1,561.48
3	<b>Total Income (1+2)</b>	<b>2,722.04</b>	<b>2,570.89</b>	<b>3,089.82</b>	<b>10,154.56</b>	<b>10,882.34</b>
	<b>4 EXPENSES</b>					
	a) Employee Benefits Expense	675.14	594.31	620.17	2,274.28	2,379.85
	b) Depreciation / Amortisation Expense	346.56	351.45	354.33	1,390.72	1,443.25
	c) Operating Expense	459.86	567.76	597.35	2,170.47	2,154.38
	d) Rent	308.97	249.49	226.99	1,054.68	932.77
	e) Other Expenses	556.47	356.47	512.63	1,750.94	1,947.43
	<b>Total Expenses (Total a to e)</b>	<b>2,347.00</b>	<b>2,119.48</b>	<b>2,311.47</b>	<b>8,641.09</b>	<b>8,857.68</b>
5	<b>Profit Before Tax (3-4)</b>	<b>375.04</b>	<b>451.41</b>	<b>778.35</b>	<b>1,513.47</b>	<b>2,024.66</b>
6	<b>Tax Expenses</b>					
	Current Tax	192.19	204.69	61.36	784.51	661.15
	Deferred Tax	(71.00)	(20.74)	(13.07)	(245.12)	(278.27)
7	<b>Profit for the Year (5-6)</b>	<b>253.85</b>	<b>267.46</b>	<b>730.06</b>	<b>974.08</b>	<b>1,641.78</b>
8	<b>Other Comprehensive Income (Net of Tax)</b>					
	a) Items that will not be reclassified to profit or loss					
	Gain / (Loss) on Equity Instruments	(157.53)	499.82	430.82	738.04	473.71
	Actuarial Gain / (Loss) of the Defined Benefit Plans	(0.50)	41.45	(61.02)	11.24	(61.02)
	Income tax relating to items that will not be reclassified to profit or loss	0.17	(14.35)	21.12	(3.89)	21.12
	b) Items that will be reclassified to profit or loss					
	Gain/(Loss) on financial instruments at fair value through Other Comprehensive Income	74.26	(411.84)	(546.06)	(27.65)	(197.01)
	Income Tax relating to items that will be reclassified to profit or loss	(17.32)	95.02	125.99	6.20	45.45
9	<b>Total Comprehensive income for the year (7+8)</b>	<b>152.93</b>	<b>477.56</b>	<b>700.91</b>	<b>1,698.02</b>	<b>1,924.03</b>
10	Paid-up Equity Share Capital Equity Shares of ₹ 10/- each	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00
11	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				30,836.74	29,774.82
12	<b>Earnings per share (Not Annualised) (Face Value of ₹ 10/-)</b>					
	Basic	1.68	1.77	4.83	6.45	10.87
	Diluted	1.68	1.77	4.83	6.45	10.87



**AUDITED STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2018**

(₹ in Lakh)

	As at 31-03-18	As at 31-03-17
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	5,380.56	5,880.10
Capital Work-in-Progress	592.75	518.81
Intangible assets	3,505.13	4,275.33
Financial Assets		
Investments	22,263.89	20,183.15
Other Non Current Assets	225.00	235.00
<b>Total Non-current assets</b>	<b>31,967.33</b>	<b>31,092.39</b>
<b>Current Assets</b>		
Inventories	177.26	187.14
Financial Assets		
Investments	880.96	1,208.97
Trade Receivables	1,850.25	1,926.79
Cash and cash equivalents	199.42	323.58
Other Financial Assets	774.59	-
Current Tax Assets (Net)	311.41	341.10
Other Current Assets	585.14	400.66
<b>Total Current assets</b>	<b>4,779.03</b>	<b>4,388.24</b>
<b>Total Assets</b>	<b>36,746.36</b>	<b>35,480.63</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,510.00	1,510.00
Other Equity	30,836.74	29,774.82
<b>Total equity</b>	<b>32,346.74</b>	<b>31,284.82</b>
<b>Liabilities</b>		
Non-current liabilities		
Deferred tax liability (Net)	1,884.27	2,135.59
<b>Total non-current liabilities</b>	<b>1,884.27</b>	<b>2,135.59</b>
Current Liabilities		
Financial Liabilities		
Trade Payable	1,864.78	1,466.81
Other Financial Liabilities	118.35	102.66
Other Current Liabilities	373.15	339.95
Provisions	159.07	150.80
<b>Total Current Liabilities</b>	<b>2,515.35</b>	<b>2,060.22</b>
<b>Total Equity and Liabilities</b>	<b>36,746.36</b>	<b>35,480.63</b>



*Handwritten signature and initials in blue ink.*





- 1 The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable.
- 2 The Company is mainly engaged in infrastructure business and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segment" (Ind AS - 108).
- 3 The Audit Committee reviewed the above results.
- 4 The Board of Directors has recommended, subject to approval of Shareholders, a dividend of ₹ 3.50/- per fully paid-up equity share of ₹ 10/- each, aggregating to ₹ 637 lakh, including dividend distribution tax.
- 5 The Board of Directors as its Meeting held on 12th April, 2018, approved the above results and its release.

For Reliance Industrial Infrastructure Limited

  
**Dilip Dherai**  
Executive Director

Dated : 12th April, 2018



## INDEPENDENT AUDITOR'S REPORT

### TO THE BOARD OF DIRECTORS OF RELIANCE INDUSTRIAL INFRASTRUCTURE LIMITED

1. We have audited the accompanying 'Statement of Standalone Financial Results' for the year ended March 31, 2018 of **RELIANCE INDUSTRIAL INFRASTRUCTURE LIMITED** ("the Company") (hereinafter referred to as the 'Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related Standalone Financial Statements which are in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
4. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016 in this regard; and
  - (ii) gives a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the net profit (financial performance including other comprehensive income) and other financial information for the year ended March 31, 2018.
5. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **D T S & Associates**  
Chartered Accountants  
(Firm Registration no. 142412W)

  
**Ashish G. Mistry**  
Partner  
Membership No.: 132639



Mumbai  
Date: 12<sup>th</sup> April, 2018